

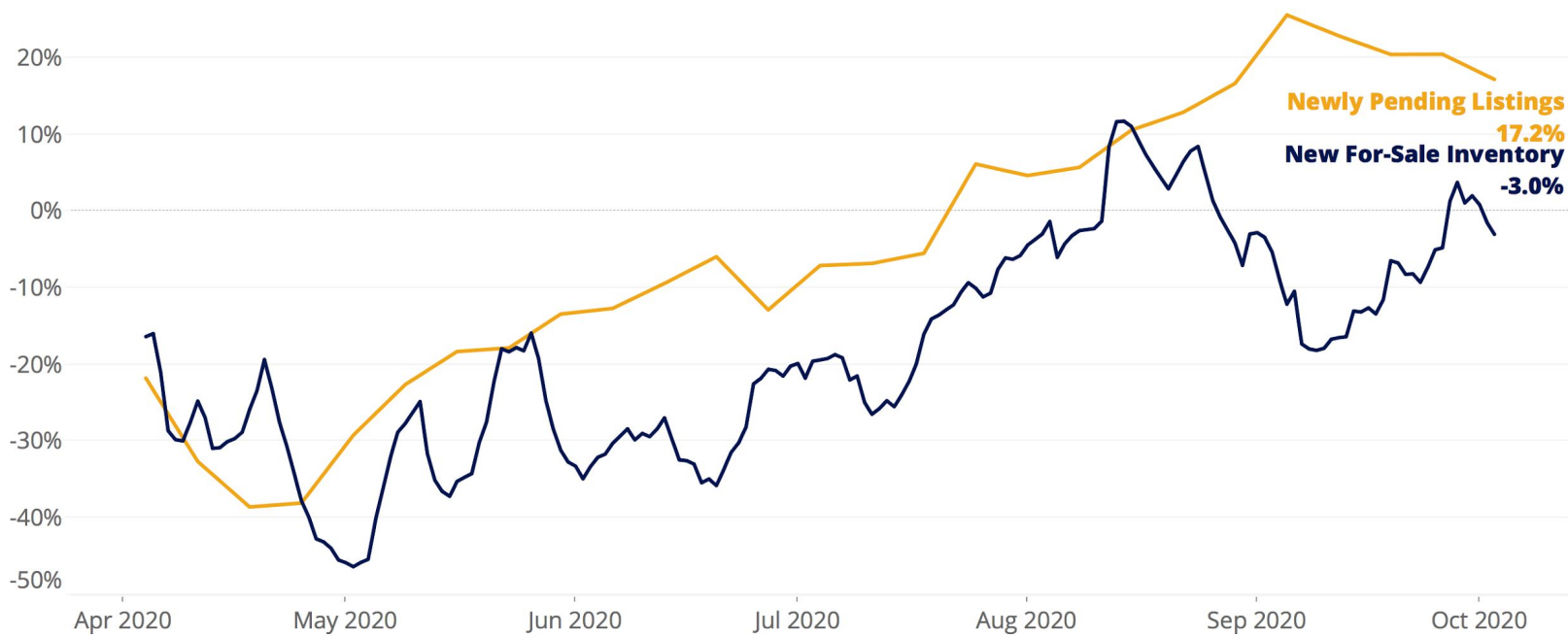
The Housing Market in Washington During COVID-19

Alexandra Lee
Economist, Zillow



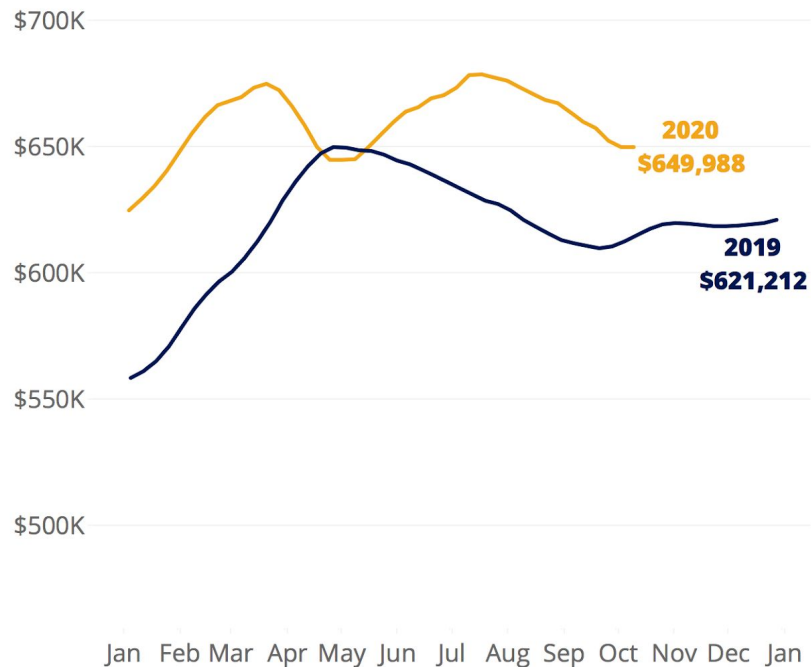
Buyers returning faster than sellers

Year-over-year change

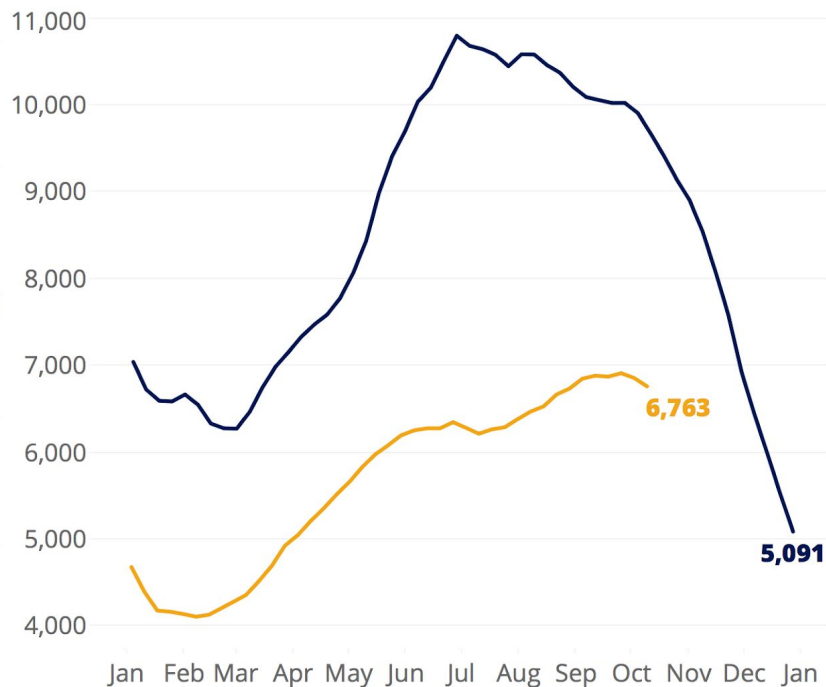


Homebuying as competitive as ever

Median List Price

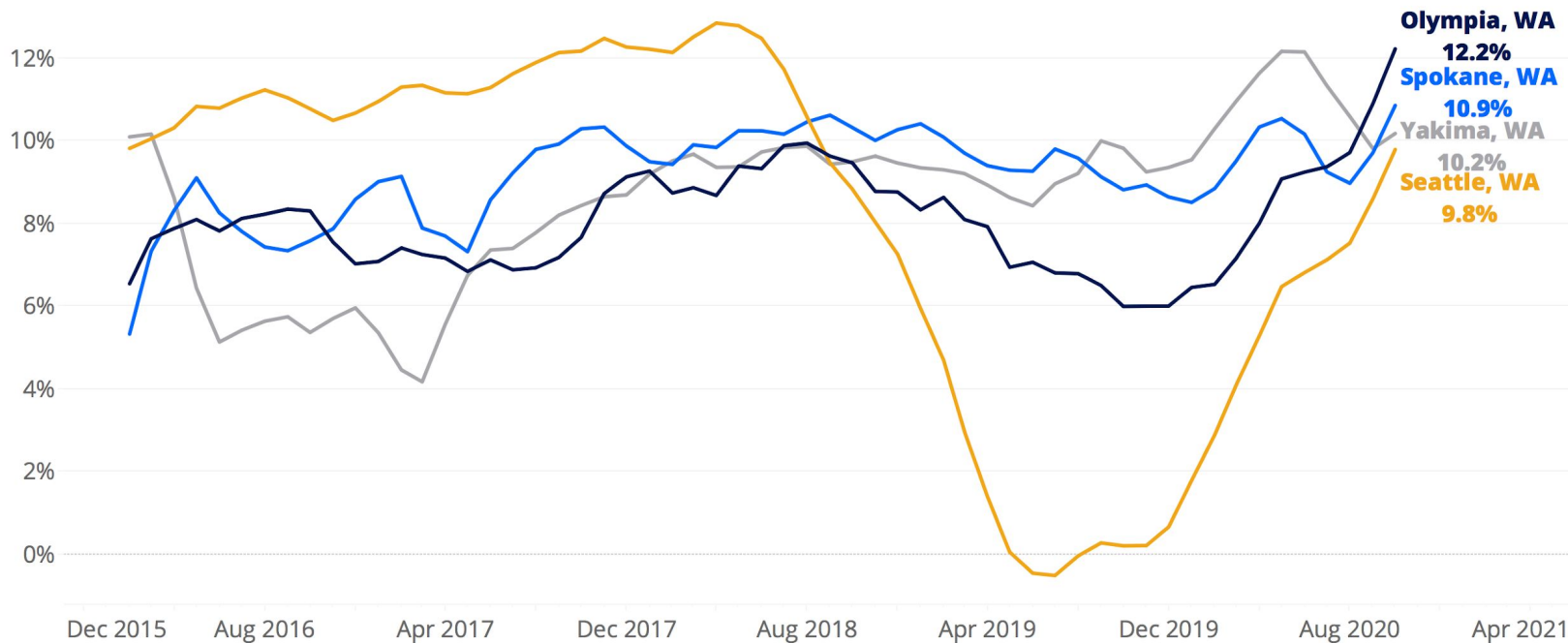


For-Sale Inventory



Home value growth holding steady

Zillow Home Value Index, Year-over-year



Rental markets are more vulnerable

Zillow Observed Rent Index

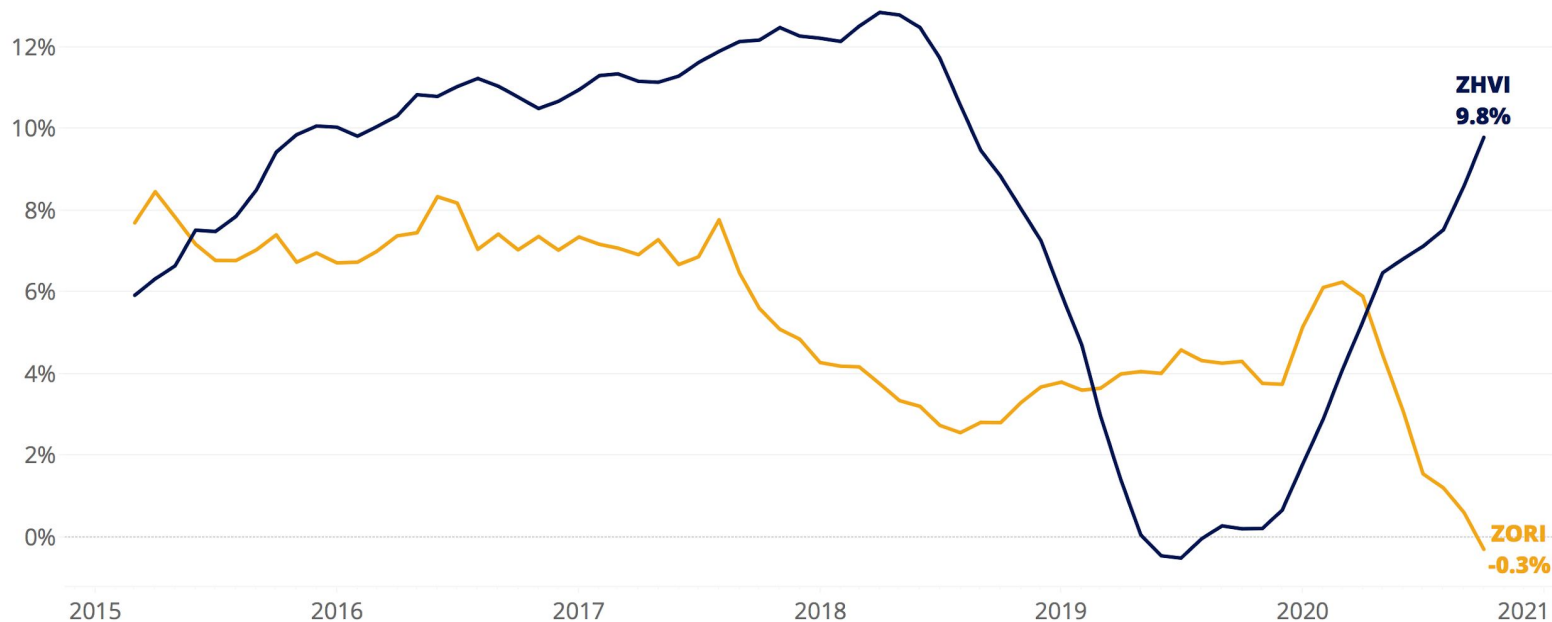


Year-over-year



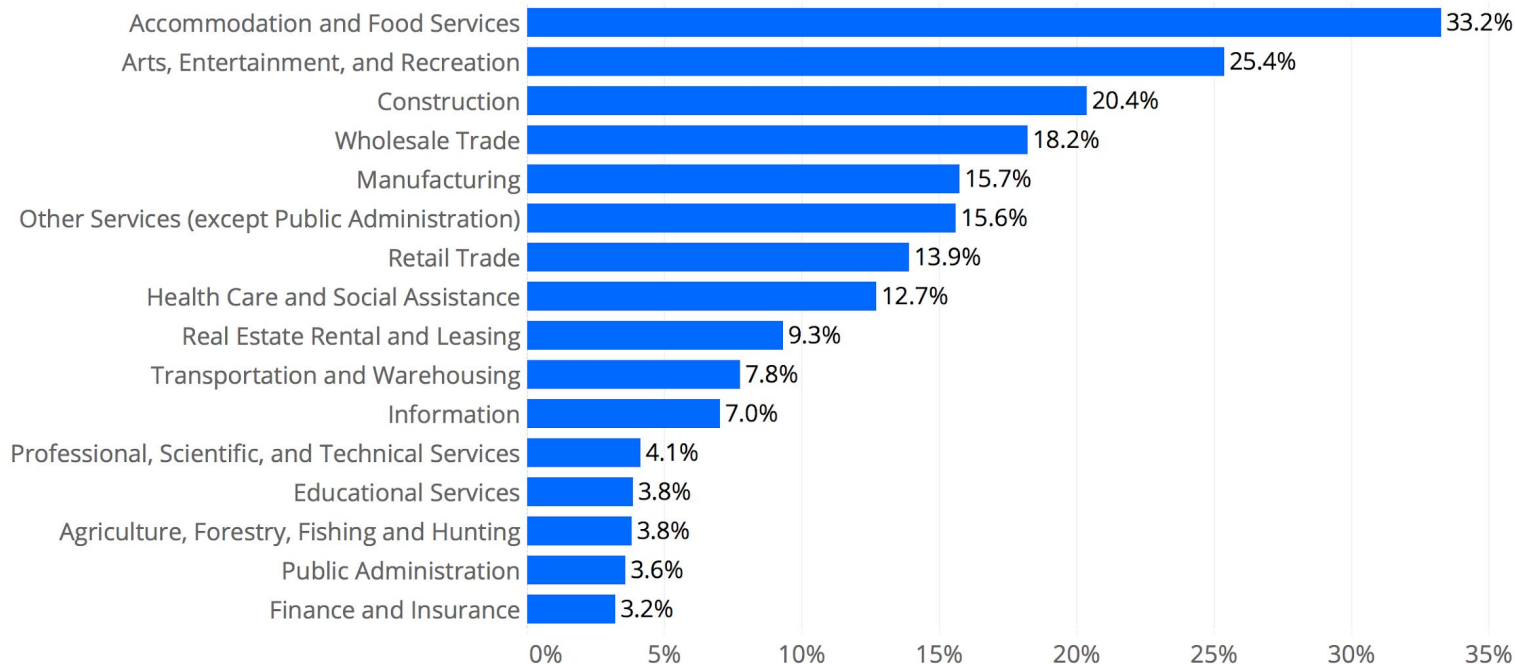
For-sale and rent markets have diverged

Zillow Home Value Index, Zillow Observed Rent Index, Year-over-year



Recently unemployed owe millions of dollars in housing costs

Share of housing payments owed by newly unemployed in each industry



Key industries hit hard by unemployment dominated by renters

Housing payments owed by newly unemployed **homeowners** and **renters** in each industry

