



Zillow Group

2025 CDP Corporate Questionnaire 2025

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

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Contents

C1. Introduction

(1.1) In which language are you submitting your response?

Select from:

☒ English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:

☒ USD

(1.3) Provide an overview and introduction to your organization.

(1.3.2) Organization type

Select from:

☒ Publicly traded organization

(1.3.3) Description of organization

We are reimagining residential real estate to make home a reality for more and more people. As the most visited real estate website in the United States, Zillow and its affiliates help people find and get the home they want by connecting them with digital solutions, dedicated real estate professionals, and easier buying, selling, financing and renting experiences. Hundreds of millions of people visit our mobile applications and websites every month to support their journey. The data in the questionnaire covers our calendar year (January 1–December 31, 2024). Some of the programs that we are describing are from the calendar year through the CDP disclosure deadline. Our emissions boundary covers our leased office spaces in Scopes 1 and 2 under the operational control basis, and includes offices in the United States, Canada and Serbia. Co-working spaces, including those in Mexico, are captured under Scope 3, category 8 Upstream Leased Assets.

[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

	End date of reporting year	Alignment of this reporting period with your financial reporting period	Indicate if you are providing emissions data for past reporting years
	12/31/2024	Select from: <input checked="" type="checkbox"/> Yes	Select from: <input checked="" type="checkbox"/> No

[Fixed row]

(1.4.1) What is your organization's annual revenue for the reporting period?

2236000000

(1.5) Provide details on your reporting boundary.

	Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

Class A stock: US98954M1018 Class C: US98954M2008

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

Class A stock: 98954M101 Class C stock: 98954M200

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

Nasdaq exchange ticker symbols ZG and Z

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

2549002XEELQDIR6FU05

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

079731805

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply

- ☒ Canada
- ☒ Serbia
- ☒ United States of America

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapped

Select from:

- ☒ Yes, we have mapped or are currently in the process of mapping our value chain

(1.24.2) Value chain stages covered in mapping

Select all that apply

- ☒ Upstream value chain

(1.24.3) Highest supplier tier mapped

Select from:

- ☒ Tier 1 suppliers

(1.24.4) Highest supplier tier known but not mapped

Select from:

- ☒ Tier 2 suppliers

(1.24.7) Description of mapping process and coverage

Scope 3 emissions calculation of our tier 1 suppliers.

[Fixed row]

(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?

	Plastics mapping	Primary reason for not mapping plastics in your value chain	Explain why your organization has not mapped plastics in your value chain
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years	Select from: <input checked="" type="checkbox"/> Not an immediate strategic priority	<i>This issue is not an immediate strategic priority.</i>

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) From (years)

0

(2.1.3) To (years)

1

(2.1.4) How this time horizon is linked to strategic and/or financial planning

These time horizons are consistent with our enterprise risk management program, which supports strategic planning.

Medium-term

(2.1.1) From (years)

1

(2.1.3) To (years)

3

(2.1.4) How this time horizon is linked to strategic and/or financial planning

These time horizons are consistent with our enterprise risk management program, which supports strategic planning.

Long-term

(2.1.1) From (years)

3

(2.1.2) Is your long-term time horizon open ended?

Select from:

☒ Yes

(2.1.4) How this time horizon is linked to strategic and/or financial planning

These time horizons are consistent with our enterprise risk management program, which supports strategic planning.
[Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

(2.2.1) Process in place

Select from:

☒ Yes

(2.2.2) Dependencies and/or impacts evaluated in this process

Select from:

☒ Impacts only

(2.2.4) Primary reason for not evaluating dependencies and/or impacts

Select from:

☒ Not an immediate strategic priority

(2.2.5) Explain why you do not evaluate dependencies and/or impacts and describe any plans to do so in the future

In 2024, we conducted a sustainability issues prioritization assessment to identify and prioritize Zillow’s key sustainability impacts. While we considered environmental dependencies and impacts — such as those related to biodiversity and water — these were not identified as high-priority issues.
[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

	Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
	Select from: <input checked="" type="checkbox"/> Yes	Select from: <input checked="" type="checkbox"/> Both risks and opportunities	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(2.2.2) Provide details of your organization’s process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply
☒ Climate change

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

- ☒ Risks
- ☒ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

- ☒ Direct operations
- ☒ Upstream value chain
- ☒ Downstream value chain

(2.2.2.4) Coverage

Select from:

- ☒ Partial

(2.2.2.5) Supplier tiers covered

Select all that apply

- ☒ Tier 1 suppliers

(2.2.2.7) Type of assessment

Select from:

- ☒ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

- ☒ Annually

(2.2.2.9) Time horizons covered

Select all that apply

- ☒ Short-term

☒ Medium-term

☒ Long-term

(2.2.2.10) Integration of risk management process

Select from:

☒ Integrated into multi-disciplinary organization-wide risk management process

(2.2.2.11) Location-specificity used

Select all that apply

☒ Local

☒ Sub-national

☒ National

(2.2.2.12) Tools and methods used

Enterprise Risk Management

☒ COSO Enterprise Risk Management Framework

☒ Enterprise Risk Management

International methodologies and standards

☒ IPCC Climate Change Projections

Other

☒ Desk-based research

☒ External consultants

☒ Materiality assessment

☒ Scenario analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

- ☒ Drought
- ☒ Wildfires
- ☒ Heat waves
- ☒ Cyclones, hurricanes, typhoons
- ☒ Heavy precipitation (rain, hail, snow/ice)
- ☒ Flood (coastal, fluvial, pluvial, ground water)

Chronic physical

- ☒ Heat stress
- ☒ Water stress
- ☒ Sea level rise
- ☒ Changing wind patterns
- ☒ Increased severity of extreme weather events
- ☒ Changing precipitation patterns and types (rain, hail, snow/ice)

Policy

- ☒ Carbon pricing mechanisms
- ☒ Changes to national legislation
- ☒ Poor coordination between regulatory bodies
- ☒ Other policy, please specify :Housing policies related to climate change

Market

- ☒ Availability and/or increased cost of certified sustainable material
- ☒ Availability and/or increased cost of raw materials
- ☒ Changing customer behavior
- ☒ Other market, please specify :Availability and/or affordability of homeowners insurance

Reputation

- ☒ Increased partner and stakeholder concern and partner and stakeholder negative feedback
- ☒ Stigmatization of sector

Liability

- ☒ Non-compliance with regulations

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- ☒ Customers
- ☒ Employees
- ☒ Investors
- ☒ Suppliers
- ☒ Regulators
- ☒ Local communities

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

- ☒ Yes

(2.2.2.16) Further details of process

In 2024, we conducted a sustainability issues prioritization assessment to identify, assess and prioritize Zillow's sustainability impacts, risks and opportunities. We are using the results of this assessment to inform the company's sustainability strategy and reporting. We conduct GHG accounting on an annual basis that includes the GHG impact of our suppliers and drives our response in column 8. The company's sustainability and enterprise risk management (ERM) teams also worked with applicable internal and external stakeholders to conduct a climate scenario analysis for the purpose of identifying and qualitatively reviewing the sustainability impacts, risks and opportunities most relevant to the company. For each scenario, the teams looked at short-, medium- and long-term time horizons, using IPCC climate change scenarios to assess the potential impact of climate-related physical and transition risks on our operations and in the value chain. The 2024 scenario analysis also leveraged learnings from a climate risk analysis (including supplier risk assessment) that Zillow's sustainability team conducted in 2023. The ERM team integrated the most relevant climate risks identified under the scenario analysis into Zillow's ERM reporting program. Under the ERM program, qualitative risks are evaluated using standardized impact and likelihood ratings. The sustainability and ERM teams collaborate with risk owners to identify and track mitigation initiatives, which are documented in the company's enterprise risk platform and communicate updates to the Executive Sustainability Council (ESC). The ESC oversees the alignment, implementation and progress of sustainability priorities across the company. Significant developments in climate risks identified under the ERM program are also escalated to the company's Executive Risk Forum to enable executive-level visibility and action, and may be further elevated to the Board of Directors as necessary.

[Add row]

(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

	Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed	Primary reason for not assessing interconnections between environmental dependencies, impacts, risks and/or opportunities	Explain why you do not assess the interconnections between environmental dependencies, impacts, risks and/or opportunities
	Select from: <input checked="" type="checkbox"/> No	Select from: <input checked="" type="checkbox"/> Not an immediate strategic priority	Not an immediate strategic priority

[Fixed row]

(2.3) Have you identified priority locations across your value chain?

	Identification of priority locations	Primary reason for not identifying priority locations	Explain why you do not identify priority locations
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years	Select from: <input checked="" type="checkbox"/> Not an immediate strategic priority	Not an immediate strategic priority

[Fixed row]

(2.4) How does your organization define substantive effects on your organization?

Risks

(2.4.1) Type of definition

Select all that apply

☒ Qualitative

(2.4.6) Metrics considered in definition

Select all that apply

- ☒ Frequency of effect occurring
- ☒ Time horizon over which the effect occurs
- ☒ Likelihood of effect occurring

(2.4.7) Application of definition

Zillow has defined substantive risk for the purpose of this CDP report as a climate-related risk that is among the highest ranked under Zillow's ERM program. Specifically, the ERM team has integrated relevant climate risks identified under the 2024 climate scenario analysis into the company's ERM reporting program, which evaluates and ranks qualitative risks using standardized impact and likelihood ratings. Any climate-related risk described by the Sustainability or ERM teams in this CDP report, or elsewhere, does not necessarily rise to the level of material risk for financial reporting purposes.

Opportunities

(2.4.1) Type of definition

Select all that apply

- ☒ Qualitative

(2.4.6) Metrics considered in definition

Select all that apply

- ☒ Other, please specify :Our guiding principle is to build our business by making decisions based primarily on the best interests of our customers, which we believe has served the long-term interests of our company and our shareholders.

(2.4.7) Application of definition

Our guiding principle is to build our business by making decisions based primarily on the best interests of our customers, which we believe has been essential to our success in increasing our customer growth rate and engagement and has served the long-term interests of our company and our shareholders. For purposes of this survey, in which we are asked to identify opportunities that have had or are anticipated to have a "substantive effect" on our organization, we have not, and are not, making a determination as to the materiality of such opportunities.

[Add row]

C3. Disclosure of risks and opportunities

(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.1.1) Environmental risks identified

Select from:

☒ Yes, only in our upstream/downstream value chain

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☒ Environmental risks exist, but none with the potential to have a substantive effect on our organization

(3.1.3) Please explain

Our direct operations consist of our leased office buildings. Because we are primarily a work-from-home company, we do not consider our offices to have substantive risks. The identification of climate-related risks in this CDP Questionnaire should not be read to imply that such risks are material for purposes of the U.S. federal securities laws or any other legal or regulatory regime.

Plastics

(3.1.1) Environmental risks identified

Select from:

☒ No

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☒ Not an immediate strategic priority

(3.1.3) Please explain

Not an immediate strategic priority

[Fixed row]

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Market

☒ Changing customer behavior

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Downstream value chain

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ United States of America

(3.1.1.9) Organization-specific description of risk

Zillow is monitoring how the affordability and availability of home insurance is impacted by climate-related risk, and how this might translate into changes in consumer behavior in the geographic markets where Zillow operates..

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Other, please specify :Insurance availability and affordability to our customers

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Likely

(3.1.1.14) Magnitude

Select from:

☒ Low

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

As homeowners face rising insurance costs or limitations in insurance availability — particularly in communities with elevated risk of climate-related natural disasters — reduced affordability or availability of insurance may lead to lower home buyer activity in affected regions, which could negatively impact use of Zillow's products

and services and reduce transaction-related revenues in those affected regions. We have not comprehensively assessed the magnitude of the risk, particularly in the medium term and long term, but assess the current risk to be low because we believe Zillow's broad geographic and customer diversification across all 50 states helps protect it from the potential of financial risk arising out of localized disruptions.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ No

(3.1.1.26) Primary response to risk

Engagement

☒ Engage with customers

(3.1.1.27) Cost of response to risk

0

(3.1.1.28) Explanation of cost calculation

Zillow has not tracked this specific cost.

(3.1.1.29) Description of response

Our research team publishes information and insight on climate risk to the housing market. Zillow also introduced comprehensive climate risk data from First Street, on for-sale listings to view risks such as floods, wildfires, wind, heat, and air quality. This new product feature provides buyers with additional information to help make informed decisions when choosing their next home. It can also help real estate agents better advise their clients on potential long-term factors and potential insurance costs.

[Add row]

(3.1.2) Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.

Climate change

(3.1.2.1) Financial metric

Select from:

☒ Revenue

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

0

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

0

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.7) Explanation of financial figures

As homeowners face rising insurance costs or limitations in insurance availability — particularly in communities with elevated risk of climate-related natural disasters — reduced affordability or availability of insurance may lead to lower home buyer activity in affected regions, which could negatively impact use of Zillow's products and services and reduce transaction-related revenues in those affected regions. We have not comprehensively assessed the magnitude of the risk, particularly in the medium term and long term, but we assess the current risk to be low because we believe Zillow's broad geographic and customer diversification across all 50 states helps protect it from financial risk arising out of localized disruptions.

[Add row]

(3.5) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?

Select from:

☒ No, and we do not anticipate being regulated in the next three years

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

	Environmental opportunities identified
Climate change	<div>Select from:</div> <div><input checked="" type="checkbox"/> Yes, we have identified opportunities, and some/all are being realized</div>

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp1

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Products and services

☒ Shift in consumer preferences

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Downstream value chain

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ United States of America

(3.6.1.8) Organization specific description

We believe opportunities to better inform home shoppers will continue to attract customers to our brand. As home shoppers show a greater interest in climate-related issues, we are working to provide more data and transparency to help them make home shopping decisions. Zillow features climate risk data, provided by First Street, on for-sale property listings across the U.S. Home shoppers can use this information to gain insights into five key risks — flood, wildfire, wind, heat and air quality — directly from listing pages, complete with risk scores, interactive maps and insurance requirements. We estimate that more than 80% of home shoppers consider climate risks when purchasing a home, and believe this feature can help provide a clearer understanding of potential hazards, helping shoppers to better assess long-term affordability and plan for the future. Zillow also released its commute time filter in 2024 to help our customers find a home or rental within their desired commute time or near the places that matter most to them. This builds on our Walk Scores and Bike Scores product features, which help promote healthier and cleaner neighborhoods that are less reliant on automobile transportation. The identification of climate-related opportunities in this CDP Questionnaire should not be read to imply that such opportunities are material for purposes of the U.S. federal securities laws or any other legal or regulatory regime.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Other, please specify :Increased website traffic engagement

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ More likely than not (50–100%)

(3.6.1.12) Magnitude

Select from:

☒ Low

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Unknown

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ No

(3.6.1.24) Cost to realize opportunity

0

(3.6.1.25) Explanation of cost calculation

Zillow has not tracked this specific cost.

(3.6.1.26) Strategy to realize opportunity

We believe opportunities to better inform home shoppers will continue to attract customers to our brand. As home shoppers show a greater interest in climate-related issues, we are working to provide more data and transparency to help them make home shopping decisions. Zillow features climate risk data, provided by First Street, on for-sale property listings across the U.S. Home shoppers can use this information to gain insights into five key risks — flood, wildfire, wind, heat and air quality — directly from listing pages, complete with risk scores, interactive maps and insurance requirements. We estimate that more than 80% of home shoppers now consider climate risks when purchasing a home, and we believe this feature can help provide a clearer understanding of potential hazards, helping shoppers to better assess long-term affordability and plan for the future. Zillow also released its commute time filter in 2024 to help our customers find a home or rental within their desired commute time or near the places that matter most to them. This builds on our Walk Scores and Bike Scores product features, which help promote healthier and cleaner neighborhoods that are less reliant on automobile transportation. Providing climate risk information on Zillow's websites will likely have only a low-magnitude

effect, because Zillow's portfolio of offerings and information already attract a large number of home shoppers. Also, the identification of climate-related opportunities in this CDP Questionnaire should not be read to imply that such opportunities are material for purposes of the U.S. federal securities laws or any other legal or regulatory regime.

[Add row]

(3.6.2) Provide the amount and proportion of your financial metrics in the reporting year that are aligned with the substantive effects of environmental opportunities.

Climate change

(3.6.2.1) Financial metric

Select from:

☒ CAPEX

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

0

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

☒ Less than 1%

(3.6.2.4) Explanation of financial figures

The figures in this question are not intended to represent related spending on our opportunities. We do not track or publicly disclose investment levels for climate-related opportunities.

[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:

☒ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:

☒ Quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

☒ Executive directors or equivalent

☒ Non-executive directors or equivalent

☒ Independent non-executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:

☒ Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Pursuant to the director selection guidelines in the Nominating and Governance Committee Charter, and to help ensure a well-balanced board, the Nominating and Governance Committee considers the total mix of the board's composition and director candidates' qualifications, including factors such as relevant industry knowledge, expertise in operations, financial acumen, diversity of backgrounds and experience working with public companies. The Nominating and Governance Committee does not have a formal policy with respect to diversity, but intends for the overall composition of the board to comply with applicable laws, rules and regulations, and we currently meet the gender diversity requirements of the Washington Business Corporation Act.

(4.1.6) Attach the policy (optional)

Zillow-Nominating-and-Governance-Committee-Charter-March-2022.pdf

[Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue	Primary reason for no board-level oversight of this environmental issue	Explain why your organization does not have board-level oversight of this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes	Select from:	Rich text input [must be under 2500 characters]
Biodiversity	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years	Select from: <input checked="" type="checkbox"/> Not an immediate strategic priority	Not an immediate strategic priority

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☒ Board mandate

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☒ Sporadic – agenda item as important matters arise

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

☒ Approving corporate policies and/or commitments

☒ Overseeing the setting of corporate targets

☒ Monitoring progress towards corporate targets

(4.1.2.7) Please explain

The Nominating and Governance Committee of the board is responsible for overseeing our practices with respect to climate-related issues, initiatives and policies. The Nominating and Governance Committee has the opportunity to review sustainability quarterly, including briefings and written discussion on sustainability priorities. As stated in Zillow's Nominating and Governance Committee Charter, the responsibilities of the committee related to sustainability, including climate-related topics, are to evaluate the company's sustainability-related risks and oversee the company's sustainability strategy and initiatives, coordinating with other board committees as needed.

[Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

(4.2.1) Board-level competency on this environmental issue

Select from:

☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☒ Consulting regularly with an internal, permanent, subject-expert working group

☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Academic

☒ Undergraduate education (e.g., BSc/BA in environment and sustainability, climate science, environmental science, water resources management, environmental engineering, forestry, etc.), please specify :Bachelor's in urban planning and design

☒ Postgraduate education (e.g., MSc/MA/PhD in environment and sustainability, climate science, environmental science, water resources management, forestry, etc.), please specify :Ph.D. in civil and environmental engineering

Experience

☒ Executive-level experience in a role focused on environmental issues

☒ Experience in an academic role focused on environmental issues

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue	Primary reason for no management-level responsibility for environmental issues	Explain why your organization does not have management-level responsibility for environmental issues
Climate change	Select from: <input checked="" type="checkbox"/> Yes	Select from:	Rich text input [must be under 2500 characters]

	Management-level responsibility for this environmental issue	Primary reason for no management-level responsibility for environmental issues	Explain why your organization does not have management-level responsibility for environmental issues
Biodiversity	<i>Select from:</i> <input checked="" type="checkbox"/> No, and we do not plan to within the next two years	<i>Select from:</i> <input checked="" type="checkbox"/> Not an immediate strategic priority	<i>Not an immediate strategic priority</i>

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Committee

☒ Environmental, Social, Governance committee

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

☒ Assessing environmental dependencies, impacts, risks, and opportunities

☒ Assessing future trends in environmental dependencies, impacts, risks, and opportunities

☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental science-based targets
- ☒ Setting corporate environmental policies and/or commitments
- ☒ Setting corporate environmental targets

Strategy and financial planning

- ☒ Conducting environmental scenario analysis
- ☒ Developing a business strategy which considers environmental issues
- ☒ Implementing the business strategy related to environmental issues
- ☒ Managing environmental reporting, audit, and verification processes

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ Quarterly

(4.3.1.6) Please explain

The Executive Sustainability Council consists of positions including, but not limited to, vice president (VP), Strategic Affairs and Investor Relations; general counsel; chief accounting officer; VP, Talent Acquisition and Engagement and Belonging; senior vice president (SVP), Engineering and Technology; and VP, Government and Community Relations. The council is responsible for setting and reviewing priorities and progress of the company's sustainability initiatives, including climate-related issues, as well as ensuring implementation, coordination and alignment throughout the company. The council convenes at least quarterly and reports to the Nominating and Governance Committee of the board of directors, which oversees sustainability strategy, risks and activities, including climate-related issues. We also have an enterprise risk management function that collaborates with the sustainability function to assess and manage sustainability risks, including climate-related risks. The enterprise risk management function reports to our Executive Risk Forum, which serves as a steering committee to align risk management priorities and resources; prioritize and assess key risks related to our mission and objectives; ensure adherence to agreed-upon tolerance levels for key risks; and establish and implement effective risk management strategies. The forum meets on a regular basis, and its activities are overseen by the board of directors' Audit Committee.

[Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

	Provision of monetary incentives related to this environmental issue	% of total C-suite and board-level monetary incentives linked to the management of this environmental issue	Please explain
Climate change	Select from: <input checked="" type="checkbox"/> Yes	0	Our VP of Strategic Affairs and Investor Relations has monetary incentives related to climate change initiatives.

[Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.1) Position entitled to monetary incentive

Senior-mid management

☒ Environment/Sustainability manager

(4.5.1.2) Incentives

Select all that apply

☒ Promotion

☒ Salary increase

☒ Shares

(4.5.1.3) Performance metrics

Targets

- ☒ Progress towards environmental targets

Emission reduction

- ☒ Implementation of an emissions reduction initiative
- ☒ Reduction in absolute emissions

Resource use and efficiency

- ☒ Improvements in emissions data, reporting, and third-party verification

Policies and commitments

- ☒ Increased supplier compliance with environmental requirements
- ☒ Other policies and commitments-related metrics, please specify :Science-based targets

Engagement

- ☒ Increased engagement with suppliers on environmental issues

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ The incentives are not linked to an incentive plan, or equivalent (e.g. discretionary bonus in the reporting year)

(4.5.1.5) Further details of incentives

The VP of Strategic Affairs and Investor Relations and Sustainability team members have climate-related goals as part of their annual objectives, performance reviews and compensation. In addressing environmental commitments in 2024, the VP of Strategic Affairs and Investor Relations and Sustainability team members had several objectives that factored into performance reviews and compensation, including, but not limited to, greenhouse gas (GHG) reporting, setting targets, developing a climate risk assessment and scenario analysis plus implementing a new corporate-wide environmental policy.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

As a result of the goals of the VP of Strategic Affairs and Investor Relations and Sustainability team members, Zillow has set and received validation of its science-based targets, completed its fourth GHG inventory, engaged with its value chain and made progress toward its climate targets.
[Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

	Does your organization have any environmental policies?
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply
☒ Climate change

(4.6.1.2) Level of coverage

Select from:
☒ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply
☒ Direct operations

- ☒ Upstream value chain

(4.6.1.4) Explain the coverage

Our Environmental Sustainability Policy applies to existing company-wide activities, including activities of employees and contractors. We intend to prioritize implementation of certain actions within different areas of our business based on potential size of impact, availability of solutions and other local conditions. Additionally, we expect third parties to comply with all environmental laws and regulations and environmentally responsible business practices as stated in our Supplier Code of Conduct.

(4.6.1.5) Environmental policy content

Environmental commitments

- ☒ Commitment to comply with regulations and mandatory standards
- ☒ Commitment to stakeholder engagement and capacity building on environmental issues

Additional references/Descriptions

- ☒ Description of environmental requirements for procurement

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

- ☒ Yes, in line with the Paris Agreement

(4.6.1.7) Public availability

Select from:

- ☒ Publicly available

(4.6.1.8) Attach the policy

Environmental-Sustainability-Policy-092524.pdf
[Add row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

☒ Yes

(4.10.2) Collaborative framework or initiative

Select all that apply

☒ Science-Based Targets Initiative (SBTi)

(4.10.3) Describe your organization's role within each framework or initiative

We have had our science-based targets validated by the Science-Based Targets initiative.

[Fixed row]

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

☒ Yes, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

☒ No, and we do not plan to have one in the next two years

(4.11.5) Indicate whether your organization is registered on a transparency register

Select from:

☒ Yes

(4.11.6) Types of transparency register your organization is registered on

Select all that apply

☒ Mandatory government register

(4.11.7) Disclose the transparency registers on which your organization is registered & the relevant ID numbers for your organization

U.S. House of Representatives Registrant ID: 44375. U.S. Senate Registrant ID: 401105237

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

While Zillow does not directly lobby policymakers on climate change, any potential climate engagement activities would be reviewed with appropriate internal stakeholders and our Government Relations team.

[Fixed row]

(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.

Row 1

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ Other trade association in North America, please specify :Mortgage Bankers Association

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☒ No, we did not attempt to influence their position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

The Mortgage Bankers Association (MBA) provides its members with resources to stay informed about developments related to sustainability and climate risk. For example, the MBA has released reports examining how climate risk may affect housing and housing finance. Zillow also acknowledges the relevance of this topic for its users and customers. We publish reports on our platforms that describe how climate-related risks are influencing housing market trends.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

50000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

The funding figure described in this CDP report is an estimate of dues that Zillow pays to the organization as a participating member of that organization — the figure does not describe any additional or earmarked funds Zillow pays to influence policy, law or regulation. Zillow Group is a member of multiple trade associations, coalitions and industry organizations. The goal of participating in these organizations is to support Zillow Group's broader public policy goals and business objectives. We will not always support and align with every policy and political priority of these organizations, but we value the importance of supporting an industry with a variety of perspectives and will continue to periodically review these relationships. For full details, our Political Engagement Report can be found at <https://www.zillowgroup.com/corporate-policies/>.

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☒ No, we have not evaluated

Row 2

(4.11.2.1) Type of indirect engagement

Select from:

☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

North America

☒ Other trade association in North America, please specify :TechNet

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☒ Climate change

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

☒ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

☒ No, we did not attempt to influence their position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

Zillow's science-based targets (SBTs) align with TechNet's advocacy for science-based decarbonization goals by committing to emissions reductions in line with limiting global warming to 1.5°C.

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

90000

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

The funding figure described in this CDP report is an estimate of dues that Zillow pays to the organization as a participating member of that organization — the figure does not describe any additional or earmarked funds Zillow pays to influence policy, law or regulation. Zillow Group is a member of multiple trade associations, coalitions and industry organizations. The goal of participating in these organizations is to support Zillow Group's broader public policy goals and business objectives. We will not always support and align with every policy and political priority of these organizations, but we value the importance of supporting an industry with a variety of perspectives and will continue to periodically review these relationships. For full details, our Political Engagement Report can be found at <https://www.zillowgroup.com/corporate-policies/>. For full details, our Political Engagement Report can be found at <https://www.zillowgroup.com/corporate-policies/>.

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☒ No, we have not evaluated

[Add row]

(4.12) Have you published information about your organization's response to environmental issues for this reporting year in places other than your CDP response?

Select from:

☒ Yes

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

☒ In mainstream reports

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☒ Climate change

(4.12.1.4) Status of the publication

Select from:

☒ Complete

(4.12.1.5) Content elements

Select all that apply

☒ Governance

☒ Risks & Opportunities

☒ Emission targets

(4.12.1.6) Page/section reference

Risk (page 12), Governance (page 12), Emission Targets (page 12)

(4.12.1.7) Attach the relevant publication

Zillow Group_2025-Proxy-Statement.pdf

(4.12.1.8) Comment

Our Proxy Statement contains Task Force on Climate-related Financial Disclosures (TCFD)-aligned elements of risk, targets and governance.
[Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select from:

☒ Yes

(5.1.2) Frequency of analysis

Select from:

☒ First time carrying out analysis

[Fixed row]

(5.1.1) Provide details of the scenarios used in your organization's scenario analysis.

Climate change

(5.1.1.1) Scenario used

Climate transition scenarios

☒ Bespoke climate transition scenario

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

- ☒ Organization-wide

(5.1.1.5) Risk types considered in scenario

Select all that apply

- ☒ Chronic physical
- ☒ Policy
- ☒ Market
- ☒ Reputation
- ☒ Technology

(5.1.1.6) Temperature alignment of scenario

Select from:

- ☒ 1.5°C or lower

(5.1.1.7) Reference year

2023

(5.1.1.8) Timeframes covered

Select all that apply

- ☒ 2025
- ☒ 2030
- ☒ 2050

(5.1.1.9) Driving forces in scenario

Stakeholder and customer demands

- ☒ Consumer sentiment

- ☑ Consumer attention to impact

Regulators, legal and policy regimes

- ☑ Global regulation
- ☑ Political impact of science (from galvanizing to paralyzing)
- ☑ Level of action (from local to global)
- ☑ Global targets
- ☑ Methodologies and expectations for science-based targets

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

1.5°C scenario. In this scenario, we assume that broader societal forces (e.g., public and private sectors, consumers, financial institutions) are driving forces toward reaching emission targets per the Paris Agreement. We used the Network for Greening the Financial System's (NGFS) 1.5°C scenario and corresponding carbon price to assess certain risks and related macroeconomic financial impacts to our operations and value chain. We assessed certain other climate-related risks qualitatively using a specifically tailored process for the real estate industry to account for low-emission scenarios driven by government, finance and market forces.

(5.1.1.11) Rationale for choice of scenario

We chose all scenarios for the purposes of assessing potential climate-related risks and uncertainties, and testing the resiliency of our business under a wide range of potential future conditions. Our selection of scenarios also considered input from multiple internal stakeholders and external experts. The scenarios were defined in such a way that major assumptions, such as global emissions and adaptation response, could be differentiated. We chose the 1.5C scenario to test our strategy and business against risks associated with a transition to a net-zero economy and to maintain a wide range of scenarios.

Climate change

(5.1.1.1) Scenario used

Physical climate scenarios

- ☑ Bespoke physical climate scenario

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Organization-wide

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Chronic physical

☒ Market

☒ Reputation

☒ Technology

☒ Acute physical

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 4.0°C and above

(5.1.1.7) Reference year

2023

(5.1.1.8) Timeframes covered

Select all that apply

☒ 2025

☒ 2030

(5.1.1.9) Driving forces in scenario

Finance and insurance

☒ Other finance and insurance driving forces, please specify :Property insurance

Stakeholder and customer demands

☒ Consumer sentiment

☒ Consumer attention to impact

Regulators, legal and policy regimes

☒ Political impact of science (from galvanizing to paralyzing)

☒ Level of action (from local to global)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

We chose all scenarios for the purposes of assessing potential climate-related risks and uncertainties and of testing the resiliency of our business under a wide range of potential future conditions. Our selection of scenarios also considered input from multiple internal stakeholders and external experts. The scenarios were defined in such a way that major assumptions, such as global emissions and adaptation response, could be differentiated. We chose two scenarios representing a high-emissions world, in which emission reductions are limited and physical risks to our business and value chain are exacerbated to identify potential risks to our business, including our operations, suppliers and customers. One scenario assumed limited adaptation to such physical risks, and the other assumed more of a managed approach from broader societal forces. The scenario with limited adaptation considered increasing physical risk and a situation in which governments, civil society and the private sector lack a coordinated response, increasing risk to our operations, suppliers and customers. The scenario with a managed response to climate risk included assumptions such as increased mandatory disclosure of home natural disaster impacts and risks, government support and increasing physical resilience built into the market.

(5.1.1.11) Rationale for choice of scenario

We chose all scenarios for the purposes of assessing potential climate-related risks and uncertainties and of testing the resiliency of our business under a wide range of potential future conditions. Our selection of scenarios also considered input from multiple internal stakeholders and external experts. The scenarios were defined in such a way that major assumptions, such as global emissions and adaptation response, could be differentiated. We chose the hothouse world scenario to test our strategy and business against risks associated with a high-emissions world and to maintain a wide range of scenarios.

[Add row]

(5.1.2) Provide details of the outcomes of your organization's scenario analysis.

Climate change

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☒ Risk and opportunities identification, assessment and management
- ☒ Resilience of business model and strategy
- ☒ Capacity building

(5.1.2.2) Coverage of analysis

Select from:

- ☒ Organization-wide

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

Zillow Group leverages two time frames, 2025 and 2030, in the scenario analysis. The scenarios were defined in such a way that major assumptions, such as global emissions and adaptation response, could be differentiated. We chose the 1.5C scenario to test our strategy and business against risks associated with a transition to a net-zero economy and to maintain a wide range of scenarios. The outcomes of our scenario analysis included incorporating climate risks into our enterprise risk management function for the purposes of leadership visibility and timely and efficient management. We are continuing to evaluate the results and the implications for our business.

[Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

(5.2.1) Transition plan

Select from:

- ☒ No and we do not plan to develop a climate transition plan within the next two years

(5.2.15) Primary reason for not having a climate transition plan that aligns with a 1.5°C world

Select from:

- ☒ Other, please specify :Under study

(5.2.16) Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world

As our first step toward a transition plan, in 2024 we received validation from the Science Based Targets initiative (SBTi) for our new near-term science-based targets for reducing GHG emissions. SBTi validation is a process that independently assesses a company's targets to ensure they meet certain SBTi criteria. This validation marks a milestone in our ongoing efforts to support sustainability and climate action, aligned with the Paris Agreement's global goal to limit warming to 1.5° C.

[Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

☒ Yes, strategy only

(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

☒ Products and services

☒ Upstream/downstream value chain

☒ Investment in R&D

☒ Operations

(5.3.3) Primary reason why environmental risks and/or opportunities have not affected your strategy and/or financial planning

Select from:

☒ Not an immediate strategic priority

(5.3.4) Explain why environmental risks and/or opportunities have not affected your strategy and/or financial planning

Not an immediate strategic priority

[Fixed row]

(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

Products and services

(5.3.1.1) Effect type

Select all that apply

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Home shoppers that visit our website show a greater interest in climate issues, and we are working to provide more data and transparency to help them in their decision making. As an example, Zillow introduced climate risk data, provided by First Street, on for-sale property listings across the U.S. Home shoppers can gain insights into five key risks — flood, wildfire, wind, heat and air quality — directly from listing pages, complete with risk scores, interactive maps and insurance requirements. Zillow also released its commute-time filter to help our home shoppers find a home or rental within their desired commute time or near the places that matter most to them; the filter helps reduce emissions associated with automobile emissions. In addition, our Walk Scores and Bike Scores product features help promote healthier and cleaner neighborhoods that are less reliant on automobile transportation. Finally, Zillow also released its Consumer Housing Trends Report, which includes research related to consumer sentiment on energy efficiency and climate risk. As we move forward, we will strive to expand the information we make available to better inform home shoppers searching on our website.

Upstream/downstream value chain

(5.3.1.1) Effect type

Select all that apply

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

We have a science-based target that 75% of Zillow's suppliers by emissions covering procured goods and services, capital goods and business travel will have science-based targets by 2028.

Investment in R&D

(5.3.1.1) Effect type

Select all that apply

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Our research team evaluated the consumer sentiment of how climate change factors into the decision-making process of prospective home buyers.

Operations

(5.3.1.1) Effect type

Select all that apply

☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

☒ Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Our Scope 1 and 2 science-based target offers opportunities to reduce energy consumption and cost while increasing our resilience against potential future carbon pricing.

[Add row]

(5.4) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to in the next two years

[Fixed row]

(5.10) Does your organization use an internal price on environmental externalities?

	Use of internal pricing of environmental externalities	Environmental externality priced
	Select from: <input checked="" type="checkbox"/> Yes	Select all that apply <input checked="" type="checkbox"/> Carbon

[Fixed row]

(5.10.1) Provide details of your organization's internal price on carbon.

Row 1

(5.10.1.1) Type of pricing scheme

Select from:

- ☒ Implicit price

(5.10.1.2) Objectives for implementing internal price

Select all that apply

- ☒ Drive energy efficiency
- ☒ Incentivize consideration of climate-related issues in decision making
- ☒ Setting and/or achieving of climate-related policies and targets

(5.10.1.3) Factors considered when determining the price

Select all that apply

- ☒ Cost of required measures to achieve climate-related targets
- ☒ Price/cost of renewable energy procurement

(5.10.1.4) Calculation methodology and assumptions made in determining the price

Cost of renewable energy certificates (RECs)

(5.10.1.5) Scopes covered

Select all that apply

- ☒ Scope 2

(5.10.1.6) Pricing approach used – spatial variance

Select from:

- ☒ Differentiated

(5.10.1.7) Indicate how and why the price is differentiated

This price applies to our Corporate Real Estate team for the financial analysis of new office leases.

(5.10.1.8) Pricing approach used – temporal variance

Select from:

☒ Static

(5.10.1.10) Minimum actual price used (currency per metric ton CO2e)

25

(5.10.1.11) Maximum actual price used (currency per metric ton CO2e)

25

(5.10.1.12) Business decision-making processes the internal price is applied to

Select all that apply

☒ Operations

☒ Risk management

(5.10.1.13) Internal price is mandatory within business decision-making processes

Select from:

☒ Yes, for some decision-making processes, please specify :New office lease consideration

(5.10.1.14) % total emissions in the reporting year in selected scopes this internal price covers

0

(5.10.1.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

☒ Yes

(5.10.1.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

We continually evaluate activities across the business related to reaching our science-based target commitments, including our carbon price.
[Add row]

(5.11) Do you engage with your value chain on environmental issues?

Suppliers

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

Customers

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

Investors and shareholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

Other value chain stakeholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ No, and we do not plan to within the next two years

(5.11.3) Primary reason for not engaging with this stakeholder on environmental issues

Select from:

☒ Not an immediate strategic priority

(5.11.4) Explain why you do not engage with this stakeholder on environmental issues

Zillow Group engages with key stakeholders on environmental issues.

[Fixed row]

(5.11.1) Does your organization assess and classify suppliers according to their dependencies and/or impacts on the environment?

Climate change

(5.11.1.1) Assessment of supplier dependencies and/or impacts on the environment

Select from:

☒ Yes, we assess the dependencies and/or impacts of our suppliers

(5.11.1.2) Criteria for assessing supplier dependencies and/or impacts on the environment

Select all that apply

☒ Contribution to supplier-related Scope 3 emissions

(5.11.1.3) % Tier 1 suppliers assessed

Select from:

☒ 100%

(5.11.1.4) Define a threshold for classifying suppliers as having substantive dependencies and/or impacts on the environment

Those that make up the ~80-20 rule of our supplier engagement science-based target

(5.11.1.5) % Tier 1 suppliers meeting the threshold for substantive dependencies and/or impacts on the environment

Select from:

☒ 76-99%

(5.11.1.6) Number of Tier 1 suppliers meeting the thresholds for substantive dependencies and/or impacts on the environment

150

[Fixed row]

(5.11.2) Does your organization prioritize which suppliers to engage with on environmental issues?

Climate change

(5.11.2.1) Supplier engagement prioritization on this environmental issue

Select from:

- ☒ Yes, we prioritize which suppliers to engage with on this environmental issue

(5.11.2.2) Criteria informing which suppliers are prioritized for engagement on this environmental issue

Select all that apply

- ☒ In line with the criteria used to classify suppliers as having substantive dependencies and/or impacts relating to climate change
- ☒ Leverage over suppliers
- ☒ Procurement spend

(5.11.2.4) Please explain

We use criteria in this table to inform our risk management and strategy to achieve our science-based target.
[Fixed row]

(5.11.5) Do your suppliers have to meet environmental requirements as part of your organization's purchasing process?

Climate change

(5.11.5.1) Suppliers have to meet specific environmental requirements related to this environmental issue as part of the purchasing process

Select from:

- ☒ Yes, suppliers have to meet environmental requirements related to this environmental issue, but they are not included in our supplier contracts

(5.11.5.2) Policy in place for addressing supplier non-compliance

Select from:

- ☒ No, we do not have a policy in place for addressing non-compliance

(5.11.5.3) Comment

Per Zillow Group's Supplier Code of Conduct: At a minimum, Zillow expects its suppliers to provide safe working conditions, treat workers with dignity and respect, act fairly and ethically, and use environmentally responsible practices in accordance with this code. Zillow encourages suppliers to promptly inform the company when any situation develops that causes the supplier to operate in violation of this code. Compliance with this code is important to Zillow, and while suppliers are expected to self-monitor and demonstrate their compliance with this code, Zillow reserves the right to audit suppliers' compliance with the code. Any violation of the code may jeopardize the supplier's business relationship with Zillow. Zillow recognizes the importance of environmental sustainability, which is critical to the future of our planet, our business, the real estate sector, and our customers and communities nationwide. Accordingly, Zillow requires suppliers to comply with all applicable environmental laws and regulations, including those related to hazardous materials. Zillow also encourages suppliers to reduce their greenhouse gas (GHG) emissions and to minimize the use of natural resources and any negative impact their operations have on the environment. Suppliers are encouraged to set public-facing science-based targets in accordance with the Science-Based Targets initiative (SBTi) for GHG emissions reduction.

[Fixed row]

(5.11.6) Provide details of the environmental requirements that suppliers have to meet as part of your organization's purchasing process, and the compliance measures in place.

Climate change

(5.11.6.1) Environmental requirement

Select from:

- ☒ Setting a science-based emissions reduction target

(5.11.6.2) Mechanisms for monitoring compliance with this environmental requirement

Select all that apply

- ☒ Certification
- ☒ Supplier self-assessment

(5.11.6.3) % tier 1 suppliers by procurement spend required to comply with this environmental requirement

Select from:

- ☒ 51-75%

(5.11.6.4) % tier 1 suppliers by procurement spend in compliance with this environmental requirement

Select from:

☒ 26-50%

(5.11.6.7) % tier 1 supplier-related scope 3 emissions attributable to the suppliers required to comply with this environmental requirement

Select from:

☒ 51-75%

(5.11.6.8) % tier 1 supplier-related scope 3 emissions attributable to the suppliers in compliance with this environmental requirement

Select from:

☒ 26-50%

(5.11.6.9) Response to supplier non-compliance with this environmental requirement

Select from:

☒ Retain and engage

(5.11.6.10) % of non-compliant suppliers engaged

Select from:

☒ 26-50%

(5.11.6.11) Procedures to engage non-compliant suppliers

Select all that apply

☒ Providing information on appropriate actions that can be taken to address non-compliance

(5.11.6.12) Comment

Per our Supplier Code of Conduct, suppliers are encouraged to set public-facing science-based targets in accordance with the Science-Based Targets initiative (SBTi) for GHG emissions reduction. Our science-based target is to have 75% of our suppliers by emissions covering procured goods and services, capital goods and business travel to have science-based targets by 2028. While we currently do not require our suppliers to have targets, we are continually educating key suppliers and encouraging them to set targets. The percentages corresponding to spending represent an estimate based on emissions as an equivalent.

[Add row]

(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

☒ Emissions reduction

(5.11.7.3) Type and details of engagement

Capacity building

☒ Provide training, support and best practices on how to measure GHG emissions

☒ Provide training, support and best practices on how to set science-based targets

Information collection

☒ Collect GHG emissions data at least annually from suppliers

☒ Collect targets information at least annually from suppliers

(5.11.7.4) Upstream value chain coverage

Select all that apply

☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☒ 100%

(5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement

Select from:

☒ 100%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

We have updated our Supplier Code of Conduct to encourage our suppliers to set science-based targets. We have also embedded capacity-building questions related to science-based targets and GHG reporting into our onboarding and sourcing processes for both our internal purchasers and suppliers. Lastly, we have begun engaging directly with, and will continue to engage with, key suppliers to build capacity and encourage them to set science-based targets. We collect information on targets and emissions from all our suppliers, and information on risk from our key suppliers, at least on an annual basis.

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☒ Yes, please specify the environmental requirement :This engagement supports our supplier engagement science-based target.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☒ Unknown

[Add row]

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☒ Customers

(5.11.9.2) Type and details of engagement

Education/Information sharing

☒ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

(5.11.9.3) % of stakeholder type engaged

Select from:

☒ 100%

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

☒ None

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

As home shoppers visiting our websites show a greater interest in climate issues, we are working to provide more data and transparency to support them in their decision making. Additionally, Zillow's research publications can equip consumers with the tools they need to make informed decisions in this transforming housing market landscape.

(5.11.9.6) Effect of engagement and measures of success

As home shoppers visiting our websites show a greater interest in climate issues, we are working to provide more data and transparency to support them in their decision making. Additionally, Zillow's research publications can equip consumers with the tools they need to make informed decisions in this transforming housing market landscape.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☒ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

☒ Share information on environmental initiatives, progress and achievements

(5.11.9.3) % of stakeholder type engaged

Select from:

☒ 1-25%

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

☒ None

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

We proactively engage with shareholders on our climate targets through our annual proxy engagement process and reactively throughout the year as requested.

(5.11.9.6) Effect of engagement and measures of success

We aim to be responsive to the interests of shareholders and potential investors, and provide them with information they need to make informed investment decisions, as available.
[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

Climate change

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

We have no partial ownership of other entities. Our operational control approach provides clearer transparency on those emissions we have more influence over.

Plastics

(6.1.1) Consolidation approach used

Select from:

☒ Other, please specify :We do not report data on plastics.

(6.1.2) Provide the rationale for the choice of consolidation approach

We do not report data on plastics.

Biodiversity

(6.1.1) Consolidation approach used

Select from:

☒ Other, please specify :We do not report data on biodiversity.

(6.1.2) Provide the rationale for the choice of consolidation approach

We do not report data on biodiversity.

[Fixed row]

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

☒ No

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

- ☒ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- ☒ The Greenhouse Gas Protocol: Scope 2 Guidance
- ☒ The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard
- ☒ US EPA Emissions & Generation Resource Integrated Database (eGRID)

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

(7.3.1) Scope 2, location-based

Select from:

- ☒ We are reporting a Scope 2, location-based figure

(7.3.2) Scope 2, market-based

Select from:

- ☒ We are reporting a Scope 2, market-based figure

(7.3.3) Comment

To align with the World Resources Institute (WRI) GHG Protocol, we report both location-based and market-based approaches. One hundred percent of our North American office electricity consumption is matched with the purchase of Green-e certified renewable energy certificates.

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

☒ No

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

1191

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Scope 1 emissions include estimates on refrigerants and on-site combustion, such as backup diesel generators for our offices, as well as utility data for Zillow Offers homes.

Scope 2 (location-based)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

21254.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Scope 2 emissions include actual numbers and estimates from electricity consumption, steam and/or central natural gas systems managed by the property manager for our offices, as well as utility data for Zillow Offers homes.

Scope 2 (market-based)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

21254.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Scope 2 emissions include estimates from electricity consumption, steam and/or central natural gas systems managed by the property manager for our offices, as well as utility data for Zillow Offers homes.

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

122632.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Scope 3 category 1 emissions are based on spending and EPA EEIO factors.

Scope 3 category 2: Capital goods

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

87.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Scope 3 category 2 emissions are based on spending and EPA EEIO factors.

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

4221.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Scope 3 category 3 emissions use similar inputs as Scopes 1 and 2 and fuel and energy upstream emission factors.

Scope 3 category 4: Upstream transportation and distribution

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0

(7.5.3) Methodological details

We do not separately report category 4, given that these emissions are not significant and are captured in category 1.

Scope 3 category 5: Waste generated in operations

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

2621.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. The calculation is based on head count.

Scope 3 category 6: Business travel

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

17827.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Inputs include distance traveled; emission factors are sourced from the U.K. Department for Environment, Food & Rural Affairs (Defra).

Scope 3 category 7: Employee commuting

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

1884.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Inputs include estimates on employee commute distance, mode of transportation and work-from-home emissions, as well as corresponding emission factors.

Scope 3 category 8: Upstream leased assets

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

122.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. These include colocated data centers and coworking office information. Inputs include estimates on electricity consumption based on square footage and personnel capacity, respectively, as well as emission factors from the Environmental Protection Agency (EPA) eGRID.

Scope 3 category 9: Downstream transportation and distribution

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not separately report category 9, given those emissions are not significant and are captured in category 1.

Scope 3 category 10: Processing of sold products

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not have emissions associated with the processing of our sold products.

Scope 3 category 11: Use of sold products

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

1049105.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. These emissions are based on estimated GHG emissions from our Zillow Offer homes. Inputs include square footage and number of homes, as well as the use of Energy Information Administration (EIA) and EPA emission factors.

Scope 3 category 12: End of life treatment of sold products

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

486841.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. These emissions are based on estimated GHG emissions from our Zillow Offer homes. Inputs include estimates on home material spending and associated recycling and landfill emissions per material.

Scope 3 category 13: Downstream leased assets

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

We do not have associated emissions for this category for the 2019 reporting year.

Scope 3 category 14: Franchises

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

Because we do not have franchises, we do not report emissions under this category.

Scope 3 category 15: Investments

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

39293.0

(7.5.3) Methodological details

The measurement approach is based on activity data inputs and emission factors aligned with WRI GHG Protocol. Emissions associated with mortgages were based on inputs from the mortgages we held, their duration and their loan-to-value ratios. Emission factors were based on EIA data on electricity and natural gas use averages.

Scope 3: Other (upstream)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

n/a

Scope 3: Other (downstream)

(7.5.1) Base year end

12/31/2019

(7.5.2) Base year emissions (metric tons CO2e)

0.0

(7.5.3) Methodological details

n/a

[Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

0

(7.6.3) Methodological details

We have moved our refrigerant emissions to Scope 2 to be more aligned with WRI GHG Protocol regarding emissions from centralized equipment in leased offices.

[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

2338

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e)

(7.7.4) Methodological details

Purchased or acquired electricity emissions are evaluated in Scope 2 consistent with GHG Protocol guidance. This methodology collects data on electricity consumption for each building used by the company. If consumption data is not available, benchmarks for electricity consumption per floor area are used as estimates. The consumption data is then multiplied by the relevant location-based CO2e emissions factors (EFs) for electricity generation. Renewable electricity purchases and clean energy programs are also considered. Purchased heat, steam or cooling emissions are evaluated in Scope 2 consistent with GHG Protocol guidance. This methodology collects data on district heat, cooling and steam consumption for each building used by the company. If consumption data is not available, benchmarks for district heat and steam consumption per floor area by country are used to estimate consumption. The consumption data is then multiplied by the relevant CO2e EF for heat and steam generation. For location-based electricity EFs, we use eGRID for the U.S. The market-based method of estimating Scope 2 electricity emissions is based on the same principles as the location-based approach; the difference is in the EFs. For market-based electricity EFs, we use these sources: supplier-specific EFs following the data hierarchy in the GHG Protocol Scope 2 guidance (Table 6.3), provided that the factors meet the Scope 2 quality criteria; and Green-e residual EFs for the U.S. grids. Market-based EFs are default for Scope 2 electricity. Location-based EFs are used to calculate electricity emissions if no other market-based EFs are available, following the data hierarchy in the GHG Protocol Scope 2 guidance (Table 6.3).

[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

43715

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Average data method

☒ Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

40.26

(7.8.5) Please explain

For most purchased goods and services estimates, we calculate emissions using EPA Environmentally Extended Economic Input Output (EEIO) emissions factors applied to annual supplier and procurement spending data. Spending is aggregated by each accounting category to get total spending. Each accounting category is mapped to the most accurate EEIO category. We account for the inflation or deflation to convert the EFs to the U.S. dollars value for the year of the activity. We use the industry-level price index data (2012–2021 and 2022) published by the U.S. Bureau of Economic Analysis to get sector-specific inflation and deflation values. Spending with select vendors is mapped to those vendors' unique revenue intensity estimates when complete and reported to the Carbon Disclosure Project (CDP). Total spending is multiplied by the EPA EF for that category or for that vendor to calculate CO2e emissions. To prevent double counting, supplier spending data that is accounted for under alternative scopes are removed from this analysis (e.g., electricity from facilities). For cloud computing emissions, we use either cloud usage data or spending data to estimate electricity consumed and calculate electricity emissions by applying regional EFs. We also use spending data to estimate the indirect emissions associated with the cloud vendor. It is noteworthy that the choice of market- versus location-based electricity emissions will also affect this category in the case of cloud usage and spending. As for Scope 2, market-based emissions are the default.

Capital goods

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

797

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Spend-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

58.29

(7.8.5) Please explain

We calculate emissions using the EPA Environmentally Extended Economic Input Output (EEIO) emissions factors applied to annual supplier and procurement spending data. We account for the inflation or deflation to convert the EFs to the U.S. dollars value for the year of the activity. We use the industry-level price index data (2012–2021 and 2022) published by the U.S. Bureau of Economic Analysis to get sector-specific inflation and deflation values. Spending is aggregated by each accounting category to get total spending. Each accounting category is mapped to the most accurate EEIO category. Spending with select vendors is mapped to those vendors' unique revenue intensity estimates when they have submitted complete reports to the Carbon Disclosure Project (CDP). Total spending is multiplied by the emissions factor for that category or for that vendor to calculate CO2e emissions. To prevent double counting, supplier spending data that is accounted for under alternative scopes are removed from this analysis. It is noteworthy that the choice of market- versus location-based electricity emissions will also affect this category in the case of cloud usage and spending. As for Scope 2, market-based emissions are the default.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

574

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Supplier-specific method

☒ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We estimate fuel- and energy-related activities emissions for three categories: 1) Transmission and Distribution (T&D): We estimate electricity lost to transmission and distribution. We apply regional grid loss rates from eGRID and Ecoinvent to estimate electricity lost in transmission and distribution, and apply the correct electricity emissions factor (EF) to estimate emissions. 2) Natural Gas Leakage: We use fugitive emissions data from Chapter 4.2 of the “2019 Refinement to the 2006 IPCC Guidelines for National Greenhouse Gas” inventories. A tier 1 approach was taken to evaluate fugitive emissions from exploration, production, processing, and transmission and storage of natural gas. Tier 1 was chosen because specific supply chain data was unavailable, and fugitive natural gas emissions are typically not significant for Watershed Technology customers. 3) Upstream (well to tank, or WTT) emissions: We calculate WTT emissions for stationary and mobile combustion as well as WTT emissions for electricity production and electricity T&D loss. We use Defra EFs for WTT emissions. It is noteworthy that the choice of market- versus location-based emissions in Scope 2 will also affect this category because electricity WTT and T&D loss emissions differ between the two methods. As for Scope 2, market-based emissions are the default.

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We do not separately report category 4, given that these emissions are not significant and are captured in category 1.

Waste generated in operations

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

24

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Average data method
- ☒ Waste-type-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We estimate waste emissions by evaluating the number of employees working from each office location; this is assumed to match the number of employees who are actively commuting each day. We use emission factors from Defra for landfill, composting and recycling. We use emission factors from the EPA GHG Emission Factors Hub for landfill, composting, incineration and digestion in the U.S.

Business travel

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

22403

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Spend-based method
- ☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

28.85

(7.8.5) Please explain

We estimate three emissions inputs for business travel. 1) Flights: We calculate the distance traveled by looking at flight routes and calculating the distance between airports. We calculate total emissions using EFs from Defra, grouped by category of flight (i.e., long haul, medium haul, short haul). When origin, destination and mileage data is not available, we use spending on flights applied to the relevant EEIO emission factor. 2) Hotels: We calculate the number of nights stayed at a hotel using the check-in and check-out dates and apply a country-specific emission factor (kg CO2e / room per night) from Defra. When this data is not available, we use spending on hotels applied to the relevant EEIO emission factor. 3) For all other types of business travel (e.g., Uber, trains): We calculate emissions using EPA EEIO emission factors applied to annual spending data.

Employee commuting

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

2999

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Average data method

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We estimate emissions in two categories. 1) Commute: We estimate the number of employees commuting in each location by aggregating employees by location. We use data published by governments to estimate average commute mix and distance for each location and apply that to the total number of commuting employees in each location to determine miles traveled by car, public transit, walking and biking. 2) Work from home: We estimate emissions based on EcoAct's "Homeworking

Emissions” white paper. It is noteworthy that the choice of market- versus location-based electricity emissions will also affect this category for remote-work electricity usage. As for Scope 2, market-based emissions are the default.

Upstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

217

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Average data method

☒ Asset-specific method

☒ Lessor-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We estimate emissions from upstream leased assets similar to those for Scopes 1 and 2. For shared coworking spaces, we have square-foot estimates and then generate activity-based EFs for electricity and natural gas, and calculate emissions based on assumed activity. Upstream leased asset emissions are driven by those associated with our coworking spaces in the U.S., Canada and Mexico. It is noteworthy that the choice of market- versus location-based electricity emissions will also affect this category for remote-work electricity usage. As for Scope 2, market-based emissions are the default.

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We do not separately report category 9, given that these emissions are not significant and are captured in category 1.

Processing of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We do not have emissions associated with the processing of our sold products.

Use of sold products

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

2483

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Methodology for direct use phase emissions, please specify :See explanation

☒ Methodology for indirect use phase emissions, please specify :See explanation

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

Direct product use phase emissions are based on estimates of our consumers' use of our mobile apps and websites, including duration of use and approximate electricity use.

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We do not have relevant emissions to report.

Downstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

613

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Spend-based method

- ☒ Asset-specific method
- ☒ Lessor-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We estimate emissions from downstream leased assets, made up of our subleases, similar to that of our office spaces under Scopes 1 and 2.

Franchises

(7.8.1) Evaluation status

Select from:

- ☒ Not relevant, explanation provided

(7.8.5) Please explain

Because we do not have franchises, we do not report emissions under this category.

Investments

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

4709

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Average data method
- ☒ Investment-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

(7.8.5) Please explain

We estimate the emissions from corporate investments, specifically equity and debt investments. To determine the EFs, we use the input data on the currency, country, industry and the annual revenue of the asset for the specified measurement period. We also determine the attribution factor of the asset using the outstanding amount and the asset value. We use spending-based EFs from Watershed Technology's CEDA database or the EPA Environmentally Extended Economic Input Output (E2IO) or asset-specific EFs where available. For E2IO-based EFs, we account for inflation or deflation to convert the EFs to the U.S. dollars value for the year of the activity. We use the industry-level price index data (2012–2021 and 2022) published by the U.S. Bureau of Economic Analysis to get sector-specific inflation and deflation values.

Other (upstream)

(7.8.1) Evaluation status

Select from:

- ☒ Not relevant, explanation provided

(7.8.5) Please explain

n/a

Other (downstream)

(7.8.1) Evaluation status

Select from:

- ☒ Not relevant, explanation provided

(7.8.5) Please explain

n/a

[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 3	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.1.2) Status in the current reporting year

Select from:

☒ Complete

(7.9.1.3) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.1.4) Attach the statement

ZILLOW_sustainability-report-2024_assurance statement.pdf

(7.9.1.5) Page/section reference

66

(7.9.1.6) Relevant standard

Select from:

☒ ISO14064-3

(7.9.1.7) Proportion of reported emissions verified (%)

100
[Add row]

(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 location-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

ZILLOW_sustainability-report-2024_assurance statement.pdf

(7.9.2.6) Page/ section reference

66

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

Row 2

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

ZILLOW_sustainability-report-2024_assurance statement.pdf

(7.9.2.6) Page/ section reference

66

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100
[Add row]

(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Row 1

(7.9.3.1) Scope 3 category

Select all that apply

- ☒ Scope 3: Purchased goods and services
- ☒ Scope 3: Capital goods
- ☒ Scope 3: Business travel

(7.9.3.2) Verification or assurance cycle in place

Select from:

- ☒ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

- ☒ Complete

(7.9.3.4) Type of verification or assurance

Select from:

- ☒ Limited assurance

(7.9.3.5) Attach the statement

ZILLOW_sustainability-report-2024_assurance statement.pdf

(7.9.3.6) Page/section reference

66

(7.9.3.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.3.8) Proportion of reported emissions verified (%)

100

[Add row]

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:

☒ Decreased

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Other emissions reduction activities

(7.10.1.1) Change in emissions (metric tons CO2e)

200

(7.10.1.2) Direction of change in emissions

Select from:

☒ Decreased

(7.10.1.3) Emissions value (percentage)

36

(7.10.1.4) Please explain calculation

After our transition to a flexible workforce, we continue to align the size of our real estate portfolio with our business needs. As our office square footage decreased, our estimated Scope 1 and Scope 2 decreased accordingly. We estimate a decrease in 200 metric tonnes CO2e equivalent, which translates to 200 metric tonnes / 560 metric tonnes Scope 1 and 2 total 36% change. We continue to purchase RECs equivalent to 100% of the electricity from our North American office spaces.
[Fixed row]

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:

☒ Market-based

(7.12) Are carbon dioxide emissions from biogenic carbon relevant to your organization?

Select from:

☒ No

(7.15) Does your organization break down its Scope 1 emissions by greenhouse gas type?

Select from:

☒ No

(7.16) Break down your total gross global Scope 1 and 2 emissions by country/area.

	Scope 1 emissions (metric tons CO2e)	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Canada	0	43	40
Serbia	0	50	62
United States of America	0	2245	257

[Fixed row]

(7.17) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

Select all that apply

☒ By business division

(7.17.1) Break down your total gross global Scope 1 emissions by business division.

	Business division	Scope 1 emissions (metric ton CO2e)
Row 1	Zillow Group (excluding Zillow Offers)	0
Row 2	Zillow Offers	0

[Add row]

(7.20) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

Select all that apply

☒ By business division

(7.20.1) Break down your total gross global Scope 2 emissions by business division.

	Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Row 1	<i>Zillow Group (excluding Zillow Offers)</i>	2338	360
Row 2	<i>Zillow Offers</i>	0	0

[Add row]

(7.22) Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.

Consolidated accounting group

(7.22.1) Scope 1 emissions (metric tons CO2e)

0

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

2338

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

360

(7.22.4) Please explain

Our financial accounting aligns with our GHG boundaries.

All other entities

(7.22.1) Scope 1 emissions (metric tons CO2e)

0

(7.22.2) Scope 2, location-based emissions (metric tons CO2e)

0

(7.22.3) Scope 2, market-based emissions (metric tons CO2e)

0

(7.22.4) Please explain

*Our financial accounting aligns with our GHG boundaries.
[Fixed row]*

(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Select from:

☒ No

(7.29) What percentage of your total operational spend in the reporting year was on energy?

Select from:

☒ More than 0% but less than or equal to 5%

(7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	<i>Select from:</i> <input checked="" type="checkbox"/> No
Consumption of purchased or acquired electricity	<i>Select from:</i> <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired heat	<i>Select from:</i> <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired steam	<i>Select from:</i> <input checked="" type="checkbox"/> No
Consumption of purchased or acquired cooling	<i>Select from:</i> <input checked="" type="checkbox"/> No
Generation of electricity, heat, steam, or cooling	<i>Select from:</i> <input checked="" type="checkbox"/> No

[Fixed row]

(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

Consumption of purchased or acquired electricity

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

6316

(7.30.1.3) MWh from non-renewable sources

59

(7.30.1.4) Total (renewable + non-renewable) MWh

6375.00

Consumption of purchased or acquired heat

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

643

(7.30.1.4) Total (renewable + non-renewable) MWh

643.00

Total energy consumption

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

6316

(7.30.1.3) MWh from non-renewable sources

702

(7.30.1.4) Total (renewable + non-renewable) MWh

7018.00

[Fixed row]

(7.30.14) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in 7.7.

Row 1

(7.30.14.1) Country/area

Select from:

☒ Canada

(7.30.14.2) Sourcing method

Select from:

☒ Unbundled procurement of energy attribute certificates (EACs)

(7.30.14.3) Energy carrier

Select from:

☒ Electricity

(7.30.14.4) Low-carbon technology type

Select from:

☒ Wind

(7.30.14.5) Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

183

(7.30.14.6) Tracking instrument used

Select from:

☒ US-REC

(7.30.14.7) Country/area of origin (generation) of the low-carbon energy or energy attribute

Select from:

☒ United States of America

(7.30.14.8) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

☒ No

(7.30.14.10) Comment

We purchased RECs against 100% of our North American office electricity consumption.

Row 2

(7.30.14.1) Country/area

Select from:

☒ United States of America

(7.30.14.2) Sourcing method

Select from:

☒ Unbundled procurement of energy attribute certificates (EACs)

(7.30.14.3) Energy carrier

Select from:

☒ Electricity

(7.30.14.4) Low-carbon technology type

Select from:

☒ Wind

(7.30.14.5) Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

6132

(7.30.14.6) Tracking instrument used

Select from:

☒ US-REC

(7.30.14.7) Country/area of origin (generation) of the low-carbon energy or energy attribute

Select from:

☒ United States of America

(7.30.14.8) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

☒ No

(7.30.14.10) Comment

We purchased RECs against 100% of our North American office electricity consumption.

[Add row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

Canada

(7.30.16.1) Consumption of purchased electricity (MWh)

183

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

213

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

396.00

Serbia

(7.30.16.1) Consumption of purchased electricity (MWh)

59

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

13

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

72.00

United States of America

(7.30.16.1) Consumption of purchased electricity (MWh)

6132

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

417

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

6549.00

[Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

1.6e-7

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

360

(7.45.3) Metric denominator

Select from:

☒ unit total revenue

(7.45.4) Metric denominator: Unit total

2236000000

(7.45.5) Scope 2 figure used

Select from:

☒ Market-based

(7.45.6) % change from previous year

44

(7.45.7) Direction of change

Select from:

☒ Decreased

(7.45.8) Reasons for change

Select all that apply

- ☒ Change in output
- ☒ Change in revenue

(7.45.9) Please explain

Compared to the previous year, our emissions decreased while our revenue increased.

[Add row]

(7.52) Provide any additional climate-related metrics relevant to your business.

Row 1

(7.52.1) Description

Select from:

- ☒ Energy usage

(7.52.2) Metric value

24737

(7.52.3) Metric numerator

GJ

(7.52.4) Metric denominator (intensity metric only)

Revenue

(7.52.5) % change from previous year

(7.52.6) Direction of change*Select from:*☒ Decreased**(7.52.7) Please explain***We continue to align the size of our real estate portfolio with our business needs. As our office square footage decreased, our estimated energy consumption decreased accordingly.**[Add row]***(7.53) Did you have an emissions target that was active in the reporting year?***Select all that apply*☒ Absolute target**(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.****Row 1****(7.53.1.1) Target reference number***Select from:*☒ Abs 1**(7.53.1.2) Is this a science-based target?***Select from:*☒ Yes, and this target has been approved by the Science Based Targets initiative**(7.53.1.3) Science Based Targets initiative official validation letter**

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

05/13/2024

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Methane (CH₄)

☒ Nitrous oxide (N₂O)

☒ Carbon dioxide (CO₂)

☒ Perfluorocarbons (PFCs)

☒ Hydrofluorocarbons (HFCs)

☒ Sulphur hexafluoride (SF₆)

☒ Nitrogen trifluoride (NF₃)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

☒ Market-based

(7.53.1.11) End date of base year

12/31/2019

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

236

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

12185

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

12421.000

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

20

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

57

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

55

(7.53.1.54) End date of target

12/31/2030

(7.53.1.55) Targeted reduction from base year (%)

94

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

745.260

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

0

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

360

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

360.000

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

103.30

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

We are only capturing 55% of total 2019 Scopes 1 and 2 emissions in this target, because emissions associated with the Zillow Offers business are not part of our climate targets. The Zillow Offers business was wound down in 2022.

(7.53.1.83) Target objective

Zillow is committed to driving positive change in communities through our technology and products — including understanding and effectively managing the environmental footprint of our operations. We aim to reduce our impact on the natural environment, both for our stakeholders and for the long-term sustainable growth of our business. We are working to reduce our greenhouse gas (GHG) footprint to achieve our near-term science-based targets and our goal of net zero GHG emissions by 2050.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Continued procurement of renewable energy

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

[\[Add row\]](#)

(7.54) Did you have any other climate-related targets that were active in the reporting year?

Select all that apply

☒ Net-zero targets

☒ Other climate-related targets

(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.

Row 1

(7.54.2.1) Target reference number

Select from:

☒ Oth 1

(7.54.2.2) Date target was set

05/13/2024

(7.54.2.3) Target coverage

Select from:

☒ Suppliers

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Intensity

(7.54.2.5) Target type: category & metric (target numerator if reporting an intensity target)

Engagement with suppliers

☒ Percentage of suppliers (by emissions) with a science-based target

(7.54.2.6) Target denominator (intensity targets only)

Select from:

☒ Other, please specify :Tonnes CO2e from supplier as part of our Scope 3 inventory

(7.54.2.7) End date of base year

12/31/2023

(7.54.2.8) Figure or percentage in base year

33

(7.54.2.9) End date of target

12/31/2028

(7.54.2.10) Figure or percentage at end of date of target

75

(7.54.2.11) Figure or percentage in reporting year

33

(7.54.2.12) % of target achieved relative to base year

0.0000000000

(7.54.2.13) Target status in reporting year

Select from:

☒ New

(7.54.2.15) Is this target part of an emissions target?

No

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ Science Based Targets initiative – approved supplier engagement target

(7.54.2.17) Science Based Targets initiative official validation letter

Zillow Group_ Inc._SBTI_V5.1 - NT Approval Letter - 13 May 2024.pdf

(7.54.2.18) Please explain target coverage and identify any exclusions

Zillow Group commits that 75% of its suppliers by emissions covering procured goods and services capital goods and business travel will have science-based targets by 2028.

(7.54.2.19) Target objective

We are committed to doing our part to protect the environment, which is critical to the future of our planet, our business, the real estate sector, and our customers and communities.

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

We have updated our Supplier Code of Conduct to encourage our suppliers to set science-based targets. We have also embedded capacity-building questions about science-based targets and GHG reporting into our onboarding and sourcing processes for both our internal purchasers as well as suppliers. Lastly, we are engaging directly and will continue to engage with key suppliers to build capacity and encourage them to set science-based targets.

[Add row]

(7.54.3) Provide details of your net-zero target(s).

Row 1

(7.54.3.1) Target reference number

Select from:

☒ NZ1

(7.54.3.2) Date target was set

03/28/2022

(7.54.3.3) Target Coverage

Select from:

☒ Organization-wide

(7.54.3.4) Targets linked to this net zero target

Select all that apply

☒ Abs1

(7.54.3.5) End date of target for achieving net zero

12/31/2050

(7.54.3.6) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

(7.54.3.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

(7.54.3.9) Greenhouse gases covered by target

Select all that apply

☒ Methane (CH₄)

☒ Nitrous oxide (N₂O)

☒ Carbon dioxide (CO₂)

☒ Perfluorocarbons (PFCs)

☒ Hydrofluorocarbons (HFCs)

☒ Sulphur hexafluoride (SF₆)

☒ Nitrogen trifluoride (NF₃)

(7.54.3.10) Explain target coverage and identify any exclusions

Limited to Scope 1 and Scope 2

(7.54.3.11) Target objective

Achieve net zero operational GHG emissions by 2050

(7.54.3.12) Do you intend to neutralize any residual emissions with permanent carbon removals at the end of the target?

Select from:

☒ Unsure

(7.54.3.13) Do you plan to mitigate emissions beyond your value chain?

Select from:

☒ No, and we do not plan to within the next two years

(7.54.3.17) Target status in reporting year

Select from:

☒ Underway

(7.54.3.19) Process for reviewing target

We leverage our near-term targets as a way to measure our progress toward our 2050 targets

[Add row]

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

☒ Yes

(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e
Implemented	2	3254

[Fixed row]

(7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.

Row 1

(7.55.2.1) Initiative category & Initiative type

Low-carbon energy consumption

☒ Wind

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

1978

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 2 (market-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

0

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

78300

(7.55.2.7) Payback period

Select from:

☒ No payback

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ Ongoing

(7.55.2.9) Comment

Zillow Group purchased renewable energy certificates that were applied against our market-based Scope 2 and work-from-home GHG emissions, in accordance with the WRI GHG Protocol Corporate Accounting and Reporting Standard. Fifty percent of the RECs support solar energy for low- to moderate-income communities. The remaining portion is sourced from the EPA's eGRID SRMW region, which has one of the highest carbon footprints associated with its electricity in the country.

Row 2

(7.55.2.1) Initiative category & Initiative type

Company policy or behavioral change

☒ Site consolidation/closure

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

1276

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

- ☒ Scope 1
- ☒ Scope 2 (location-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

- ☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

2072923

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

13160068

(7.55.2.7) Payback period

Select from:

- ☒ 4-10 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:

- ☒ Ongoing

(7.55.2.9) Comment

After our transition to a flexible workforce, we continue to align our office area with our business needs.
[Add row]

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select from:

☒ Internal price on carbon

(7.55.3.2) Comment

We incorporate a price internally for the financial analysis of new office leases.

Row 2

(7.55.3.1) Method

Select from:

☒ Dedicated budget for other emissions reduction activities

(7.55.3.2) Comment

Zillow Group purchased renewable energy certificates that were applied against our market-based Scope 2 and work-from-home GHG emissions, in accordance with the WRI GHG Protocol Corporate Accounting and Reporting Standard. Fifty percent of the RECs support solar energy for low- to moderate-income communities. The remaining portion is sourced from the EPA's eGRID SRMW region, which has one of the highest carbon footprints associated with its electricity in the country.

Row 3

(7.55.3.1) Method

Select from:

☒ Employee engagement

(7.55.3.2) Comment

For example, Zillow provides funding for an employee resource group that is focused on sustainability and plans employee engagement activities throughout the year. The group communicates with employees about sustainability through internal intranet pages and Slack channels. The group regularly holds activities that promote sustainable living both at home and at work. In addition, Zillow also shares sustainability updates during employee “all hands” meetings.

Row 4

(7.55.3.1) Method

Select from:

☒ Internal incentives/recognition programs

(7.55.3.2) Comment

Zillow has provided financial and nonfinancial rewards to employees who have contributed to the progress of its sustainability program. Zillow is also a member of the Business Council on Climate Change, which recognized one of our own employees under its Climate Champion program.

[Add row]

(7.74) Do you classify any of your existing goods and/or services as low-carbon products?

Select from:

☒ No

(7.79) Has your organization retired any project-based carbon credits within the reporting year?

Select from:

☒ No

C11. Environmental performance - Biodiversity

(11.2) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Actions taken in the reporting period to progress your biodiversity-related commitments
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to undertake any biodiversity-related actions

[Fixed row]

(11.3) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?
	Select from: <input checked="" type="checkbox"/> No

[Fixed row]

(11.4) Does your organization have activities located in or near to areas important for biodiversity in the reporting year?

	Indicate whether any of your organization's activities are located in or near to this type of area important for biodiversity	Comment
Legally protected areas	Select from: <input checked="" type="checkbox"/> Not assessed	Not assessed
UNESCO World Heritage sites	Select from: <input checked="" type="checkbox"/> Not assessed	Not assessed
UNESCO Man and the Biosphere Reserves	Select from: <input checked="" type="checkbox"/> Not assessed	Not assessed
Ramsar sites	Select from: <input checked="" type="checkbox"/> Not assessed	Not assessed
Key Biodiversity Areas	Select from: <input checked="" type="checkbox"/> Not assessed	Not assessed
Other areas important for biodiversity	Select from: <input checked="" type="checkbox"/> Not assessed	Not assessed

[Fixed row]

C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

	Other environmental information included in your CDP response is verified and/or assured by a third party
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(13.1.1) Which data points within your CDP response are verified and/or assured by a third party, and which standards were used?

Row 1

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

☒ Climate change

(13.1.1.2) Disclosure module and data verified and/or assured

Environmental performance – Climate change

☒ Energy attribute certificates (EACs)

(13.1.1.3) Verification/assurance standard

Climate change-related standards

☒ ISO 14064-3

(13.1.1.4) Further details of the third-party verification/assurance process

Our third-party verification provider included the following on our purchase of RECs: Energy Consumption Statement: • Percent Renewable Electricity – North America Corporate Real Estate: 100%

(13.1.1.5) Attach verification/assurance evidence/report (optional)

ZILLOW_sustainability-report-2024_assurance statement.pdf
[Add row]

(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

	Additional information	Attachment (optional)
	Corporate Sustainability Report	ZILLOW_sustainability-report-2024_assurance statement.pdf

[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Chief Financial Officer

(13.3.2) Corresponding job category

Select from:

☒ Chief Financial Officer (CFO)

[Fixed row]

