

## C0. Introduction

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### C0.1

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#### **(C0.1) Give a general description and introduction to your organization.**

Zillow Group, Inc. (NASDAQ: Z and ZG) is reimagining real estate to make home a reality for more and more people. As the most visited real estate website in the United States, Zillow Group and its affiliates help people find and get the home they want by connecting them with digital solutions, great partners, and easier buying, selling, financing and renting experiences.

Zillow Group's affiliates, subsidiaries and brands include Zillow®; Zillow Premier Agent®; Zillow Home Loans<sup>SM</sup>; Zillow Closing Services<sup>SM</sup>; Trulia®; Out East®; StreetEasy®; HotPads®; and ShowingTime+<sup>SM</sup>, which includes ShowingTime®, Bridge Interactive® and dotloop®. All marks herein are owned by MFTB Holdco, Inc., a Zillow affiliate. Zillow Home Loans, LLC is an Equal Housing Lender, NMLS #10287 ([www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org)). © 2023 MFTB Holdco, Inc., a Zillow affiliate.

In 2023, JUST Capital named Zillow one of "America's Most JUST Companies" in its 2023 JUST Top 100 list for our commitment to ESG issues that define "just" business behavior and serve our people, customers, communities, the environment, and shareholders. Doing the right thing is ingrained in our company's DNA, and this ranking underscores our efforts to use the power of our brand to effect change in housing affordability and fair housing, environmental sustainability, racial inequity in housing, and equity and belonging within our workforce.

Zillow Group concluded its winding down of the Zillow Offers business in the third quarter of 2022.

For the purposes of this questionnaire, the name "Zillow" will represent the company as a whole.

The data in the questionnaire covers our calendar year (January 1–December 31, 2022). Some of the programs that we are describing are from the calendar year through the CDP disclosure deadline.

### C0.2

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#### **(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.**

##### **Reporting year**

###### **Start date**

January 1 2022

###### **End date**

December 31 2022

##### **Indicate if you are providing emissions data for past reporting years**

No

##### **Select the number of past reporting years you will be providing Scope 1 emissions data for**

<Not Applicable>

##### **Select the number of past reporting years you will be providing Scope 2 emissions data for**

<Not Applicable>

##### **Select the number of past reporting years you will be providing Scope 3 emissions data for**

<Not Applicable>

### C0.3

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#### **(C0.3) Select the countries/areas in which you operate.**

Canada

Serbia

United States of America

### C0.4

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(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	Nasdaq exchange ticker symbols ZG and Z.

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	<p>The Nominating and Governance Committee of the Board is responsible for overseeing our practices with respect to climate-related issues, initiatives and policies. The Nominating and Governance Committee reviews Environmental, Social, and Governance (ESG) as a standing agenda item, including briefings and discussion on ESG priorities. As stated in Zillow's Nominating and Governance Committee Charter, the responsibilities of the committee related to ESG, including climate-related topics, are to evaluate the Company's ESG-related risks, and oversee the Company's ESG strategy and initiatives, coordinating with other Board committees as needed.</p> <p>For example, during the reporting year, the Board reviewed final release of our climate commitments; emissions reduction opportunities, such as the purchase of renewable energy credits (RECs); and developmental planning for a supply chain sustainability approach.</p>

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – some meetings	<p>Reviewing and guiding strategy</p> <p>Overseeing the setting of corporate targets</p> <p>Monitoring progress towards corporate targets</p> <p>Overseeing value chain engagement</p>	<Not Applicable >	<p>Our full board receives updates on climate-related issues, initiatives, policies and disclosures on a quarterly basis. These include the development and monitoring of corporate targets and value chain engagement.</p> <p>Additionally, the Nominating and Governance Committee of the Board is responsible for overseeing our practices with respect to climate-related issues, initiatives, policies and disclosures. The Nominating and Governance Committee receives regular updates on Environmental, Social, and Governance (ESG) efforts, including briefings and discussion on ESG priorities.</p>

C1.1d

**(C1.1d) Does your organization have at least one board member with competence on climate-related issues?**

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	Experience with one or more of the following: 1. GHG emissions measurement and reporting 2. Identifying, assessing and managing climate-related risks and opportunities 3. Emissions reduction initiatives 4. Sustainability in residential buildings and urban planning	<Not Applicable>	<Not Applicable>

**C1.2**

**(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.**

**Position or committee**

Corporate responsibility committee

**Climate-related responsibilities of this position**

Managing annual budgets for climate mitigation activities  
 Setting climate-related corporate targets  
 Monitoring progress against climate-related corporate targets  
 Managing value chain engagement on climate-related issues  
 Assessing climate-related risks and opportunities  
 Managing climate-related risks and opportunities

**Coverage of responsibilities**

<Not Applicable>

**Reporting line**

Reports to the board directly

**Frequency of reporting to the board on climate-related issues via this reporting line**

Quarterly

**Please explain**

The executive-level ESG Committee/Corporate Responsibility Committee consists of positions including, but not limited to, Vice President (VP), Corporate Social Responsibility; General Counsel; VP, Investor Relations; Chief Accounting Officer; Head of Equity & Belonging; Senior Vice President, Information Technology; and Senior Director, Government and Community Relations. The committee is responsible for setting and reviewing priorities and progress of the company's ESG initiatives, including climate-related issues, as well as ensuring implementation, coordination and alignment throughout the company. The committee convenes at least quarterly and reports regularly to the Nominating and Governance Committee of the Board of Directors, which oversees ESG strategy, risks and activities, including climate-related issues.

We also have an Enterprise Risk Management function that collaborates with the Corporate Social Responsibility function to assess and manage ESG risks, including climate-related risks. Our Executive Risk Forum serves as a steering committee to align risk management priorities and resources; proactively identify, prioritize and assess the key risks associated with our mission and objectives; monitor that we are operating within defined and agreed-upon tolerance levels for our key risks; and make certain that risk management strategies are in place to respond to our key risks efficiently and effectively. The forum convenes quarterly, and its activities are overseen by the board of directors' Audit Committee.

**C1.3**

**(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?**

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	The Vice President, Corporate Social Responsibility has climate-related goals as part of annual objectives, performance review and compensation.

**C1.3a**

**(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).**

**Entitled to incentive**

Other, please specify (Vice President, Corporate Social Responsibility)

**Type of incentive**

Monetary reward

**Incentive(s)**

Promotion  
Salary increase  
Shares

**Performance indicator(s)**

Progress towards a climate-related target  
Implementation of an emissions reduction initiative  
Increased share of renewable energy in total energy consumption  
Increased engagement with suppliers on climate-related issues  
Increased value chain visibility (traceability, mapping, transparency)  
Company performance against a climate-related sustainability index (e.g., DJSI, CDP Climate Change score etc.)

**Incentive plan(s) this incentive is linked to**

This position does not have an incentive plan

**Further details of incentive(s)**

The Vice President of Corporate Social Responsibility (VP CSR) has climate-related goals as part of annual objectives, performance reviews and compensation. In addressing environmental commitments in 2022, the VP CSR had several objectives that factored into performance reviews and compensation, including, but not limited to, GHG reporting and setting targets.

**Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan**

As a result of the VP CSR's goals, Zillow has completed its second GHG inventory, engaged with its value chain and made progress towards its climate targets.

**C2. Risks and opportunities**

**C2.1**

**(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?**

No

**C2.1a**

**(C2.1a) How does your organization define short-, medium- and long-term time horizons?**

	From (years)	To (years)	Comment
Short-term	0	1	Zillow operates in a fast-paced atmosphere; the tech industry is an environment of rapid innovation and therefore, more predisposed to disruption and emerging risks/opportunities than other industries. To adequately reflect this, we've adopted tighter time horizon definitions
Medium-term	1	3	Zillow operates in a fast-paced atmosphere; the tech industry is an environment of rapid innovation and therefore, more predisposed to disruption and emerging risks/opportunities than other industries. To adequately reflect this, we've adopted tighter time horizon definitions
Long-term	3		Zillow operates in a fast-paced atmosphere; the tech industry is an environment of rapid innovation and therefore, more predisposed to disruption and emerging risks/opportunities than other industries. To adequately reflect this, we've adopted tighter time horizon definitions

**C2.1b**

**(C2.1b) How does your organization define substantive financial or strategic impact on your business?**

For CDP reporting, we consider "substantive financial and strategic impact" as those risks and opportunities that are deemed significant to our business and related to those that include, but are not limited to, ESG concerns. These concerns include climate change, strategy, finance, brand and reputation, government relations, regulations and compliance, product and program operations, and information security.

Zillow's enterprise risk management (ERM) impact-rating scale includes financial thresholds to identify risks that could have a substantive financial impact on our business. Significant risks are presented to our Executive Risk Forum (ERF), which serves as a steering committee with senior leaders to proactively identify, prioritize and assess the key risks associated with our mission and objectives; monitor that we are operating within defined and agreed-upon tolerance levels for our key risks; and make certain that risk management strategies are in place to respond to our key risks efficiently and effectively. The forum convenes monthly, and its activities are overseen by the board of directors' Audit Committee.

**C2.2g**

**(C2.2g) Why does your organization not have a process in place for identifying, assessing, and responding to climate-related risks and opportunities, and do you plan to introduce such a process in the future?**

	Primary reason	Please explain
Row 1	We are planning to introduce a climate-related risk management process in the next two years	<p>As our business evolves and we continue to grow, we have applied one of our core values, "Do the Right Thing," to evolving our environmental, social and governance (ESG) programs. This includes but is not limited to adopting environmental management practices to reduce our environmental impact, such as pursuing LEED and Energy Star certifications in our leased spaces, and purchasing renewable energy credits (RECs) for our corporate and work-from-home offices.</p> <p>Going forward, we are placing a specific emphasis on deepening our understanding of our own climate-related risks and opportunities, including how climate change impacts the broader residential real estate market.</p> <p>In support of this, we have started assessing our ESG risks and plan to conduct a deeper climate-related risk assessment in the next year. This will involve working with external climate experts to facilitate cross-functional internal discussions; identify potentially relevant risks and complete more detailed analysis of those risks; as well as further integration into our enterprise risk management program.</p>

**C2.3**

**(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?**

No

**C2.3b**

**(C2.3b) Why do you not consider your organization to be exposed to climate-related risks with the potential to have a substantive financial or strategic impact on your business?**

	Primary reason	Please explain
Row 1	Evaluation in process	As part of our Enterprise Risk Management (ERM) process, we have started a climate risk assessment and developed a climate-related risk universe to serve as a starting point for discussions with internal subject-matter experts. The risk universe is a collection of potential climate-related risks or events that could impact Zillow in the short, medium or long term. We plan to conduct a deeper climate-related risk and opportunity assessment in the next year, including how climate change impacts the broader residential real estate market and how it, in turn, presents risks and opportunities for our business and value chain. This plan will involve working with external experts in climate risk to facilitate cross-functional internal discussions, identify potentially relevant risks and complete more detailed analysis on the risks.

**C2.4**

**(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?**

No

**C2.4b**

**(C2.4b) Why do you not consider your organization to have climate-related opportunities?**

	Primary reason	Please explain
Row 1	Evaluation in progress	<p>As our business evolves and we continue to grow, we have applied our core value of Do the Right Thing to evolving our environmental, social, and governance programs, and adopted environmental management practices, such as pursuing LEED and Energy Star certifications in our leased spaces, which we anticipate will reduce our environmental impact. As we continue to evolve our business, we are placing a specific emphasis on maturing our understanding of our environmental and climate impacts.</p> <p>As part of our Enterprise Risk Management (ERM) process, we have started a climate risk assessment and developed a climate-related risk universe to serve as a starting point for discussions with internal subject matter experts. The risk universe is a collection of potential climate-related risks or events that could impact Zillow in the short, medium, or long term. We plan to conduct a deeper climate-related risk and opportunity assessment, and identify climate-related opportunities in the next year. This plan will involve working with external experts in climate risk to facilitate cross-functional internal discussions, identify potentially relevant risks and opportunities, and complete more detailed analysis on the risks and opportunities.</p> <p>Additionally, in 2022, we completed our second energy and greenhouse gas inventory of Scope 1, Scope 2 and Scope 3 emissions using the accounting methodology established by the Greenhouse Gas (GHG) Protocol. This data revealed opportunities to improve energy consumption of our corporate real estate portfolio, track progress year over year, and engage with our employees, customers, partners and suppliers to reduce emissions.</p>

**C3. Business Strategy**

**C3.1**

**(C3.1) Does your organization’s strategy include a climate transition plan that aligns with a 1.5°C world?**

**Row 1**

**Climate transition plan**

No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a climate transition plan within two years

**Publicly available climate transition plan**

<Not Applicable>

**Mechanism by which feedback is collected from shareholders on your climate transition plan**

<Not Applicable>

**Description of feedback mechanism**

<Not Applicable>

**Frequency of feedback collection**

<Not Applicable>

**Attach any relevant documents which detail your climate transition plan (optional)**

<Not Applicable>

**Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future**

Although we understand the importance of a transition plan, we are early-on in our journey and are currently developing our strategy. As our business evolves and we continue to grow, we are placing a specific emphasis on maturing our understanding and management of the environmental and climate impacts relevant to our business.

**Explain why climate-related risks and opportunities have not influenced your strategy**

<Not Applicable>

**C3.2**

**(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?**

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	No, but we anticipate using qualitative and/or quantitative analysis in the next two years	Important but not an immediate priority	Although we understand the importance of climate-related scenario analysis, we are early-on in our journey and are currently developing our strategy. As our business evolves and we continue to grow, we are placing a specific emphasis on maturing our understanding of the environmental and climate impacts and risks our business may face.

**C3.3**

**(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.**

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	<p>We continue to evaluate and develop climate-related products and services for our customers.</p> <p>As an example, Zillow expanded its popular Walk Score® and Transit Score® offerings to include Bike Score® in 2022. These scores help promote healthier and cleaner neighborhoods that are less reliant on automobile transportation.</p> <p>As another example, Zillow Research publishes studies on climate change and climate-related risks impacting the residential sector. In 2022, for example, Zillow worked in partnership with ClimateCheck® and found that home values in areas at high risk of flooding continue to grow faster than in other areas. Other studies can be found on <a href="https://www.zillow.com/research/environment">https://www.zillow.com/research/environment</a>.</p>
Supply chain and/or value chain	Yes	<p>We have contacted key suppliers to better understand their carbon footprints both from a company- and product-specific perspective. We have also taken steps to map out which of our suppliers have science-based targets or other climate commitments.</p> <p>We plan to further evaluate our value chain emissions with the intent to set interim and long-term targets for our Scope 3 emissions by Q1 2024.</p>
Investment in R&D	Yes	<p>Zillow’s Research team conducts studies of how climate change impacts the residential sector. Last year, Zillow published a study of how increased flood risks correspond to an increase in mortgage denials, even as homes are becoming more expensive and at a faster rate in places with more flood risk than they are in places with less risk of flooding. This study follows several other climate change publications from Zillow’s Economic Research team, which readers can find at <a href="https://www.zillow.com/research/environment">https://www.zillow.com/research/environment</a>.</p>
Operations	Yes	<p>As a technology company, we see both risks and opportunities related to our use of electricity (the largest contributor to our Scope 1 and 2 footprint). If we do not successfully manage the emissions associated with our operational footprint, we may see increased costs as carbon pricing policies are introduced. By taking a proactive stance to mitigate the impacts of our electricity use, we have an opportunity to improve our reputation with stakeholders such as our employees, customers, investors and other stakeholders.</p> <p>Significant decision taken: In March 2022 we set the following public climate targets:</p> <ul style="list-style-type: none"> <li>● Achieve net zero operational GHG emissions by 2050;</li> <li>● Reduce absolute scope 1 and scope 2 GHG emissions 46% by 2030, from a 2019 base year;</li> <li>● Further evaluate our value chain emissions with the intent to set interim- and long-term targets for our scope 3 emissions by Q1 2024.</li> </ul> <p>To lower the GHG footprint of our operations, we also purchased renewable energy credits (RECs) to apply against our 2022 scope 2 emissions, while having LEED certification as a criterion for our office portfolio.</p>

**C3.4**

**(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.**

	Financial planning elements that have been influenced	Description of influence
Row 1	Direct costs Indirect costs	We established a Corporate Social Responsibility function, led by our Vice President of Corporate Social Responsibility; hired our first Climate Program Manager; and completed our second greenhouse gas emissions inventory of Scope 1, 2 and 3 emissions using the accounting methodology established by the Greenhouse Gas (GHG) Protocol. Financial resources were used for a pre-assurance readiness review as well as a third-party verification of our inventory.  We also purchased our first set of renewable energy credits (RECs) to apply against our 2022 emissions resulting from our electricity consumption from our office and work-from-home activities.

**C3.5**

**(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?**

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, and we do not plan to in the next two years	<Not Applicable>

**C4. Targets and performance**

**C4.1**

**(C4.1) Did you have an emissions target that was active in the reporting year?**

Absolute target

**C4.1a**

**(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.**

**Target reference number**

Abs 1

**Is this a science-based target?**

No, but we anticipate setting one in the next two years

**Target ambition**

<Not Applicable>

**Year target was set**

2021

**Target coverage**

Company-wide

**Scope(s)**

Scope 1

Scope 2

**Scope 2 accounting method**

Market-based

**Scope 3 category(ies)**

<Not Applicable>

**Base year**

2019

**Base year Scope 1 emissions covered by target (metric tons CO2e)**

236

**Base year Scope 2 emissions covered by target (metric tons CO2e)**

12185

**Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year total Scope 3 emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Total base year emissions covered by target in all selected Scopes (metric tons CO2e)**

12421

**Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1**

20

**Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2**

57

**Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1:**

**Purchased goods and services (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)**

<Not Applicable>



**Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)**

<Not Applicable>

**Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)**

<Not Applicable>

**Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes**

55

**Target year**

2050

**Targeted reduction from base year (%)**

90

**Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]**

1242.1

**Scope 1 emissions in reporting year covered by target (metric tons CO2e)**

53

**Scope 2 emissions in reporting year covered by target (metric tons CO2e)**

33

**Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)**

86

**Does this target cover any land-related emissions?**

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

**% of target achieved relative to base year [auto-calculated]**

110.341804649831

**Target status in reporting year**

Underway

**Please explain target coverage and identify any exclusions**

We are only capturing 55% of total 2019 Scope 1 and 2 emissions in this target, because emissions associated with the Zillow Offers business are not part of our climate targets. The Zillow Offers business was fully wound down as of Q3 2022 and will no longer impact Zillow's emissions profile after 2022, as a result. In setting our targets, we felt that we should not take emissions reduction credit for winding down this part of our business.

**Plan for achieving target, and progress made to the end of the reporting year**

After our transition to a flexible workforce and in response to exiting the Zillow Offers business line, Zillow's Corporate Real Estate team has been actively reducing our corporate real estate footprint to rightsize our office space after our transition to a flexible workforce and in response to exiting the Zillow Offers business line.

We also have LEED certification as a criterion for office buildings, which are expected to be more energy efficient and have lower GHG footprints.

In addition, we purchased renewable energy credits (RECs) in 2022 to apply against our electricity consumption in our North American offices. These RECs were sourced from the EPA's SERC Midwest (SRMW) eGRID region, covering parts of Illinois and Missouri, which is one of the most carbon-intensive regions in the United States.

**List the emissions reduction initiatives which contributed most to achieving this target**

<Not Applicable>

**Target reference number**

Abs 2

**Is this a science-based target?**

No, but we anticipate setting one in the next two years

**Target ambition**

<Not Applicable>

**Year target was set**

2021

**Target coverage**

Company-wide

**Scope(s)**

Scope 1

Scope 2

**Scope 2 accounting method**

Market-based

**Scope 3 category(ies)**

<Not Applicable>

**Base year**

2019

**Base year Scope 1 emissions covered by target (metric tons CO2e)**

236

**Base year Scope 2 emissions covered by target (metric tons CO2e)**

12185

**Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Base year total Scope 3 emissions covered by target (metric tons CO2e)**

<Not Applicable>

**Total base year emissions covered by target in all selected Scopes (metric tons CO2e)**

12421

**Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1**

20

**Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2**

57

**Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)**

<Not Applicable>

**Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)**

<Not Applicable>

**Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)**

<Not Applicable>

**Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes**

55

**Target year**

2030

**Targeted reduction from base year (%)**

46

**Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]**

6707.34

**Scope 1 emissions in reporting year covered by target (metric tons CO2e)**

53

**Scope 2 emissions in reporting year covered by target (metric tons CO2e)**

33

**Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)**

<Not Applicable>

**Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)**

86

**Does this target cover any land-related emissions?**

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

**% of target achieved relative to base year [auto-calculated]**

215.886139532279

**Target status in reporting year**

Underway

**Please explain target coverage and identify any exclusions**

We are only capturing 55% of total 2019 Scope 1 and 2 emissions in this target, because emissions associated with the Zillow Offers business are not part of our climate targets. The Zillow Offers business has wound down and will no longer impact Zillow's emissions profile after 2022. In setting our targets, we felt that we should not take emissions reduction credit for winding down this part of our business.

**Plan for achieving target, and progress made to the end of the reporting year**

After our transition to a flexible workforce and in response to exiting the Zillow Offers business line, Zillow's Corporate Real Estate team has been actively optimizing our office space.

We also have LEED certification as a criterion for office buildings, which are expected to be more energy efficient and have lower GHG footprints.

In addition, we purchased renewable energy credits (RECs) to apply against our electricity consumption in our North American offices. These RECs were sourced from the EPA's SRMW eGRID region, which is one of the most carbon-intensive areas.

**List the emissions reduction initiatives which contributed most to achieving this target**

<Not Applicable>

**C4.2**

**(C4.2) Did you have any other climate-related targets that were active in the reporting year?**

No other climate-related targets

**C4.3**

**(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.**

Yes

**C4.3a**

**(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.**

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	0	0
To be implemented*	0	0
Implementation commenced*	0	0
Implemented*	2	4486
Not to be implemented	0	0

**C4.3b**

**(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.**

**Initiative category & Initiative type**

Company policy or behavioral change	Site consolidation/closure
-------------------------------------	----------------------------

**Estimated annual CO2e savings (metric tonnes CO2e)**

708

**Scope(s) or Scope 3 category(ies) where emissions savings occur**

- Scope 1
- Scope 2 (location-based)
- Scope 2 (market-based)

**Voluntary/Mandatory**

Voluntary

**Annual monetary savings (unit currency – as specified in C0.4)**

2500000

**Investment required (unit currency – as specified in C0.4)**

1800000

**Payback period**

<1 year

**Estimated lifetime of the initiative**

1-2 years

**Comment**

After our transition to a flexible workforce and in response to exiting the Zillow Offers business line, Zillow’s Corporate Real Estate Team has been optimizing our office space.

**Initiative category & Initiative type**

Low-carbon energy consumption	Wind
-------------------------------	------

**Estimated annual CO2e savings (metric tonnes CO2e)**

3778

**Scope(s) or Scope 3 category(ies) where emissions savings occur**

- Scope 2 (market-based)
- Scope 3 category 7: Employee commuting

**Voluntary/Mandatory**

Voluntary

**Annual monetary savings (unit currency – as specified in C0.4)**

0

**Investment required (unit currency – as specified in C0.4)**

50000

**Payback period**

No payback

**Estimated lifetime of the initiative**

1-2 years

**Comment**

Zillow purchased renewable energy credits (RECs) that were applied against 100% of our North American corporate offices as well as our estimated electricity consumption from our employees’ work-from-home offices.

The RECs were sourced from the EPA’s SERC Midwest (SRMW) eGRID region, which has one of the highest carbon intensities in the United States.

**C4.3c**

**(C4.3c) What methods do you use to drive investment in emissions reduction activities?**

Method	Comment
Dedicated budget for other emissions reduction activities	For example, Zillow purchased renewable energy credits (RECs) that apply against 100% of our North American corporate offices as well as our estimated electricity consumption from our employees’ work-from-home offices. The RECs were sourced from the EPA’s SERC Midwest (SRMW) eGRID region, which has one of the highest carbon intensities in the United States.
Employee engagement	For example, Zillow provides funding for an employee resource group that is focused on sustainability and plans employee engagement activities throughout the year. The group communicates with employees about sustainability through internal intranet pages and Slack channels. The group regularly holds activities that promote sustainable living both at home and at work. In addition, Zillow also shares sustainability updates during employee “All Hands” meetings.
Internal incentives/recognition programs	Zillow has provided financial rewards to employees who have contributed to the progress of its sustainability program. Zillow is also a member of the Business Council on Climate Change, which recognized one of our own as a Climate Champion.

C4.5

**(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?**

No

C5. Emissions methodology

C5.1

**(C5.1) Is this your first year of reporting emissions data to CDP?**

No

C5.1a

**(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?**

Row 1

**Has there been a structural change?**

No

**Name of organization(s) acquired, divested from, or merged with**

<Not Applicable>

**Details of structural change(s), including completion dates**

<Not Applicable>

C5.1b

**(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?**

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	Yes, a change in methodology	As we continue to evolve the quality of our Scope 3 data, we used more specific carbon footprints for a select number of our key suppliers compared to past years.

C5.1c

**(C5.1c) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in C5.1a and/or C5.1b?**

	Base year recalculation	Scope(s) recalculated	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
Row 1	No, because the impact does not meet our significance threshold	<Not Applicable>	Our GHG Reporting Procedure is based on the WRI GHG Protocol, by which changes in methodology, corrections or acquisitions/divestitures would trigger a baseline recalculation for GHG emissions under our current target. Changes of more than 10% would trigger a base year recalculation.	No

C5.2

**(C5.2) Provide your base year and base year emissions.**

Scope 1

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

1191

**Comment**

**Scope 2 (location-based)**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

21254

**Comment**

**Scope 2 (market-based)**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

21254

**Comment**

**Scope 3 category 1: Purchased goods and services**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

122632

**Comment**

**Scope 3 category 2: Capital goods**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

87

**Comment**

**Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

4221

**Comment**

**Scope 3 category 4: Upstream transportation and distribution**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

Not relevant

**Scope 3 category 5: Waste generated in operations**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

2621

**Comment**



**Scope 3 category 6: Business travel**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

17827

**Comment**

**Scope 3 category 7: Employee commuting**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

1884

**Comment**

**Scope 3 category 8: Upstream leased assets**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

122

**Comment**

**Scope 3 category 9: Downstream transportation and distribution**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

Not relevant

**Scope 3 category 10: Processing of sold products**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

Not relevant

**Scope 3 category 11: Use of sold products**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

1049105

**Comment**

**Scope 3 category 12: End of life treatment of sold products**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

486841

**Comment**

**Scope 3 category 13: Downstream leased assets**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

Not relevant

**Scope 3 category 14: Franchises**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

Not relevant

**Scope 3 category 15: Investments**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

39293

**Comment**

**Scope 3: Other (upstream)**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

There were no additional upstream emissions that were not accounted for elsewhere in Zillow's scope 3 inventory.

**Scope 3: Other (downstream)**

**Base year start**

January 1 2019

**Base year end**

December 31 2019

**Base year emissions (metric tons CO2e)**

0

**Comment**

There were no additional downstream emissions that were not accounted for elsewhere in Zillow's scope 3 inventory.

**C5.3**

---

**(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.**

ISO 14064-1

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

The Greenhouse Gas Protocol: Scope 2 Guidance

The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard

US EPA Emissions & Generation Resource Integrated Database (eGRID)

**C6. Emissions data**

---

**C6.1**

---

**(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?**

**Reporting year**

**Gross global Scope 1 emissions (metric tons CO2e)**  
4258

**Start date**  
<Not Applicable>

**End date**  
<Not Applicable>

**Comment**

C6.2

---

**(C6.2) Describe your organization's approach to reporting Scope 2 emissions.**

**Row 1**

**Scope 2, location-based**  
We are reporting a Scope 2, location-based figure

**Scope 2, market-based**  
We are reporting a Scope 2, market-based figure

**Comment**  
To align with the WRI GHG Protocol, we report both location-based and market-based approaches. One hundred percent of our North American office electricity consumption is matched with the purchase of Green-e certified renewable energy credits.

C6.3

---

**(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?**

**Reporting year**

**Scope 2, location-based**  
6013

**Scope 2, market-based (if applicable)**  
3567

**Start date**  
<Not Applicable>

**End date**  
<Not Applicable>

**Comment**

C6.4

---

**(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?**

Yes

C6.4a

---

**(C6.4a) Provide details of the sources of Scope 1, Scope 2, or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure.**

**Source of excluded emissions**

Zillow acquired VRX Media December 2022.

**Scope(s) or Scope 3 category(ies)**

Scope 1  
Scope 2 (location-based)  
Scope 2 (market-based)  
Scope 3: Purchased goods and services  
Scope 3: Capital goods  
Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)  
Scope 3: Waste generated in operations  
Scope 3: Business travel  
Scope 3: Employee commuting  
Scope 3: Use of sold products

**Relevance of Scope 1 emissions from this source**

Emissions excluded due to a recent acquisition or merger

**Relevance of location-based Scope 2 emissions from this source**

Emissions excluded due to a recent acquisition or merger

**Relevance of market-based Scope 2 emissions from this source**

Emissions excluded due to a recent acquisition or merger

**Relevance of Scope 3 emissions from this source**

Emissions excluded due to a recent acquisition or merger

**Date of completion of acquisition or merger**

December 8 2022

**Estimated percentage of total Scope 1+2 emissions this excluded source represents**

<Not Applicable>

**Estimated percentage of total Scope 3 emissions this excluded source represents**

<Not Applicable>

**Explain why this source is excluded**

The VRX Media acquisition occurred late in the calendar year and is also under our threshold for recalculation.

**Explain how you estimated the percentage of emissions this excluded source represents**

<Not Applicable>

---

**C6.5**

**(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.**

**Purchased goods and services**

**Evaluation status**

Relevant, calculated

**Emissions in reporting year (metric tons CO2e)**

49317

**Emissions calculation methodology**

Supplier-specific method  
Hybrid method  
Spend-based method

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**

0.1

**Please explain**

Procurement spend was grouped by spend category. Spend category-specific emission factors were sourced from the EPA's Environmental Economic Input Output (EEIO) database. Emission factors were applied to Zillow's procurement spend accordingly, with company/product-specific emission factors being applied when possible.

**Capital goods**

**Evaluation status**

Relevant, calculated

**Emissions in reporting year (metric tons CO2e)**

807

**Emissions calculation methodology**

Spend-based method

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**

0

**Please explain**

Spend category-specific emission factors were sourced from the EPA's Environmental Economic Input Output (EEIO) database. Emission factors were applied to Zillow's procurement spend accordingly, with company-specific emission factors being applied when possible.

**Fuel-and-energy-related activities (not included in Scope 1 or 2)**

**Evaluation status**

Relevant, calculated

**Emissions in reporting year (metric tons CO2e)**

1907

**Emissions calculation methodology**

Average data method

Spend-based method

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**

0

**Please explain**

The fuel-and-energy-related activities evaluated include: well-to-tank emissions from electricity, natural gas, and gasoline consumption, and transmissions and distribution losses from electricity consumption.

Well-to-tank emission factors for electricity, natural gas, and gasoline consumption were sourced from the UK's Department for Environment, Food & Rural Affairs (DEFRA) emission factors database.

Transmission and distribution loss rates were sourced from the EPA's Emission Factors Hub (April 2021) and EPA eGRID subregion factors were used to estimate emissions. DEFRA T&D losses were used to evaluate losses from ShowingTime's Serbian operations.

**Upstream transportation and distribution**

**Evaluation status**

Not relevant, explanation provided

**Emissions in reporting year (metric tons CO2e)**

<Not Applicable>

**Emissions calculation methodology**

<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**

<Not Applicable>

**Please explain**

Zillow does not utilize upstream transportation and distribution services.

**Waste generated in operations**

**Evaluation status**

Relevant, calculated

**Emissions in reporting year (metric tons CO2e)**

106

**Emissions calculation methodology**

Average data method

Spend-based method

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**

0

**Please explain**

Emissions from waste were calculated for both Zillow's offices and the homes purchased by Zillow Offers.

Corporate office waste consumption as estimated using national average waste statistics sourced from the EPA.

Zillow tracks the amount spent on trash removal services for the homes it owns. Waste emission factors were sourced from the EPA's EEIO database and applied to the tracked spend to estimate emissions.

## Business travel

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO<sub>2</sub>e)

3925

### Emissions calculation methodology

Average data method  
Distance-based method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

99

### Please explain

Emissions from business travel were calculated for public and private flights, rail travel, and hotel stays. Zillow tracks the amount, length, and duration of the above travel methods as well as the number of nights stayed in a hotel and that hotel's location.

Emission factors for public flights, rail travel and hotel stays were sourced from DEFRA's emission factor database. These factors were applied on a per km basis for all public flights and rail travel. Additionally, public flights were categorized by duration as either short, medium, or long, in accordance with DEFRA's categorizations of flights. Lastly, emissions from hotel stays were calculated on a per night basis according to the country of the hotel.

Emission factors for private air travel were calculated using average fuel consumption data from the Federal Aviation Administration (FAA) based on the nearest plane sizes to those chartered by Zillow. Fuel consumption was applied on a per-mile basis. Emission factors for the fuel consumed were then sourced from DEFRA and applied to the data.

## Employee commuting

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO<sub>2</sub>e)

2234

### Emissions calculation methodology

Average data method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

Zillow monitored 2022 employee office attendance. Commuting vehicles and distances were estimated using zip code-level data from the census bureau. Emission factors sourced from DEFRA's emission factor database were then applied to estimate emissions from commuting to the office.

Additionally, Zillow also calculated emissions from home working, which accounted for a large portion of FY2022 category 8 emissions. Homeworking emissions were estimated for all employees that did not attend the office. The methodology was sourced from Eco act's "Homeworking emissions whitepaper." Emissions were calculated by estimating the average energy consumption from heating, cooling and the use of electronics for an eight-hour workday. Grid-level emissions factors were sourced from the EPA's Emission Factors Hub (April 2021) and applied to the estimated energy consumption.

## Upstream leased assets

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO<sub>2</sub>e)

548

### Emissions calculation methodology

Average data method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

The upstream leased asset emission sources that were evaluated include: coworking locations, warehouses, and data centers.

Zillow utilizes several leased coworking locations for a number of its employees. Emission factors for coworking locations were derived from Zillow scope 1 and 2 corporate office footprint and converted into an employee intensity figure (MT CO<sub>2</sub>e/employee). This was then applied to each coworking location to estimate emissions.

Zillow tracks the size of the warehouses that were leased for the storage of equipment for the Zillow Offers business unit. Square-footage intensity figures from the US Energy Information Administration's (EIA) Commercial Energy Consumption Survey were applied to the warehouse square footage to estimate energy and natural gas consumption. Grid-level emissions factors sourced from the EPA's Emission Factors Hub (April 2021) were applied to the energy consumption figures. Natural gas emission factors were sourced from the same document.

Zillow tracks data center energy consumption. Energy consumption was converted to emissions based on EPA eGRID factors that were sourced from the EPA's Emission Factors Hub (April 2021).

## Downstream transportation and distribution

### Evaluation status

Not relevant, explanation provided

### Emissions in reporting year (metric tons CO2e)

<Not Applicable>

### Emissions calculation methodology

<Not Applicable>

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

### Please explain

Zillow does not utilize downstream transportation and distribution services.

## Processing of sold products

### Evaluation status

Not relevant, explanation provided

### Emissions in reporting year (metric tons CO2e)

<Not Applicable>

### Emissions calculation methodology

<Not Applicable>

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

### Please explain

As a technology and real estate company, Zillow does not currently process its sold goods. Emissions from the renovation of homes are held in the 'Purchased Goods and Services' category.

## Use of sold products

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

1360079

### Emissions calculation methodology

Methodology for direct use phase emissions, please specify (See below.)

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

Zillow tracks the size of all of the homes it purchased directly and then sells. It uses home size and age to estimate lifetime emissions in the following way: one, annual scope 1 and 2 emissions for each home are estimated based on square footage based on location using intensity figures from the EIA's Residential Energy Consumption Survey, and grid-level and universal emission factors were sourced from the EPA's Emission Factors Hub (April 2021); two, home lifetimes were calculated for each property under the assumption that a home typically lasts for 30 years before it is substantially changed enough to be considered a new building (based on the average lifetime of key home appliances that account for much of a home's emissions profile), and as such homes were assumed to have a lifetime equal to the number of years from the home's next multiple of 30 years; three, the home's annual emissions were multiplied by its expected lifetime.

## End of life treatment of sold products

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

1467983

### Emissions calculation methodology

Average data method

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

End-of-life treatment of sold products encompasses the demolition or recycling of the homes that Zillow sold in 2022. The emissions methodology is as follows: one, revenue from homes sales is disaggregated into the various components that account for home prices, as found in the National Home Builders' Association's 2019 Single Family Price and Cost Breakdown Survey (revenue from home sales was depreciated back to 2019 levels using the Case-Shiller Grouping Price Index to account for recent inflation in housing prices relative to 2019 values); two, the share of revenue attributable to building products is grouped by material type; three, aggregated spend by material types is converted to material weights using recent material commodity prices; four, material weights are then disaggregated by end-of-life treatment type (whether they are recycled or landfilled) using figures from the EPA's "Advancing Sustainable Materials 2018 fact sheet;" lastly, end-of-life emissions are estimated based on material type and treatment using emission factors sourced from the EPA.

## Downstream leased assets

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

1116

### Emissions calculation methodology

Other, please specify (Estimates quantified using square footage of subleased office assets)

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

Zillow's subleases some of its leased office space to third parties. Emissions are based on a combination of invoice data and estimates where actuals are not available. Emission factors are based on EPA for electricity and natural gas.

## Franchises

### Evaluation status

Not relevant, explanation provided

### Emissions in reporting year (metric tons CO2e)

<Not Applicable>

### Emissions calculation methodology

<Not Applicable>

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

### Please explain

Franchises are not a part of Zillow's operating model.

## Investments

### Evaluation status

Relevant, calculated

### Emissions in reporting year (metric tons CO2e)

3342

### Emissions calculation methodology

Other, please specify (See below.)

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

### Please explain

Zillow's emissions from investments are comprised of two emission sources: publicly traded bonds and mortgages.

Zillow operates a mortgage business through which mortgages are originated and sold to other financial institutions. Zillow's ownership of the mortgages it originates typically only lasts for several weeks. Emissions from mortgages were calculated in accordance with the PCAF's recommendations for calculating emissions from held-to-maturity mortgages, with the addition of a time component to the emissions attributable to Zillow. The calculation process is as follows: one, annual scope 1 and 2 emissions were estimated for each home in Zillow's portfolio based on the home's square footage (per-square-foot emission factors were sourced from the EIA's Residential Energy Consumption survey and emission factors were sourced from the EPA's Emission Factors Hub); two, an attribution factor equal to the loan-to-value ratio of the loan is calculated and applied to the home-level emissions; and three, a temporal factor is calculated as the percentage of the year that the loan was owned by Zillow and applied to the result of step two. Mortgages that were purchased in one year and sold in another were accounted for accordingly in both years.

Zillow accounted for emissions from publicly traded corporate bonds in accordance with the methodology established by the Partnership for Carbon Accounting Financials (PCAF). Emissions from publicly traded corporate bonds were accounted for as follows: one, an attribution factor is calculated by dividing Zillow's outstanding holdings in a particular company by the company's enterprise value plus cash; two, the attribution factor is multiplied by the company's scope 1 and 2 emissions (when these are unavailable, the EPA's EEIO database is used to calculate an industry-specific revenue intensity number and this figure is applied to the company's revenue to estimate its scope 1, 2 and upstream emissions); three, emissions are aggregated.

## Other (upstream)

### Evaluation status

Not relevant, explanation provided

### Emissions in reporting year (metric tons CO2e)

<Not Applicable>

### Emissions calculation methodology

<Not Applicable>

### Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

### Please explain

All upstream emissions have been captured in other categories.



**Other (downstream)**

**Evaluation status**

Not relevant, explanation provided

**Emissions in reporting year (metric tons CO2e)**

<Not Applicable>

**Emissions calculation methodology**

<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**

<Not Applicable>

**Please explain**

All downstream emissions have been captured in other categories.

C6.7

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**(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?**

No

C6.10

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**(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.**

**Intensity figure**

0.000003997

**Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)**

7826

**Metric denominator**

unit total revenue

**Metric denominator: Unit total**

1958000000

**Scope 2 figure used**

Market-based

**% change from previous year**

51

**Direction of change**

Increased

**Reason(s) for change**

Change in renewable energy consumption

Change in revenue

Change in methodology

**Please explain**

Zillow's revenue decreased year-over-year as a result of a decrease in home sales and the wind down of our Zillow Offers business.

As a result of emission reduction initiatives, our emissions decreased to 7,826 MT CO2e, however revenue also decreased from \$8,147,376,000 to \$1,958,000,000 resulting in an increase of our emission intensity factor. 2021 revenue was significantly higher due to the wind down of our Zillow Offers business that was completed in Q3 2022.

Scope 1 and 2 emissions in 2021 were 21,498 MT CO2e. FY2021 revenue was \$8,147,376,000. 2021 revenue intensity was 0.00000264 MT CO2e per dollar of revenue, based on the following equation:  $(21,498 / \$8,147,376,000) = 0.00000264$

Scope 1 and 2 emissions in 2022 were 10,271 MT CO2e. FY2022 revenue was \$1,958,000,000. 2022 revenue intensity was 0.0000052455 MT CO2e per dollar of revenue, based on the following equation:  $(7,826 / \$1,958,000,000) = 0.000003997$

In 2021, we used Scope 2 location-based emissions. For 2022, we changed to Scope 2 market-based emissions to reflect our first purchase of RECs.

2022 revenue intensity is considered to be 56% larger in 2022 than in 2021 based on the following equation:  $(0.000003997 - 0.00000264) / 0.00000264 = 51\%$ .

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C7. Emissions breakdowns

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C7.1

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**(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?**

Yes

**C7.1a**

**(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).**

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
HFCs	548.5	IPCC Sixth Assessment Report (AR6 - 100 year)
Other, please specify (All other emissions)	3709.7	IPCC Sixth Assessment Report (AR6 - 100 year)

**C7.2**

**(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.**

Country/area/region	Scope 1 emissions (metric tons CO2e)
North America	4257.92
Eastern Europe	0.29

**C7.3**

**(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.**

By business division

**C7.3a**

**(C7.3a) Break down your total gross global Scope 1 emissions by business division.**

Business division	Scope 1 emissions (metric ton CO2e)
Zillow Group (excluding Zillow Offers)	52.73
Zillow Offers	4205.47

**C7.5**

**(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.**

Country/area/region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
North America	5975.11	3534.94
Eastern Europe	37.47	32.51

**C7.6**

**(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.**

By business division

**C7.6a**

**(C7.6a) Break down your total gross global Scope 2 emissions by business division.**

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Zillow Group	2563.49	32.51
Zillow Offers	3449.09	3534.94

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

No

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	2233	Decreased	10	Due to our first purchase of renewable energy credits (RECs), our emissions decreased by 2233 tonnes CO2e. Our total Scope 1 and Scope 2 emissions from the previous year was 21,498 tonnes CO2e. Therefore we arrived at -10% through $-2233/21498 = -10\%$ (i.e., a 10% decrease in emissions). Because this was our first purchase of renewable energy, we used the "Change in renewable energy consumption" reason in the first column.
Other emissions reduction activities	0	No change	0	
Divestment	0	No change	0	
Acquisitions	0	No change	0	
Mergers	0	No change	0	
Change in output	11439.36	Decreased	53	Due to our Zillow Offers wind down and continued optimization of office space, our emissions decreased by 11,439 tonnes CO2e. Our total Scope 1 and 2 emissions from the previous year was 21,498 tonnes CO2e. Therefore we arrived at -53% through $-11439/21498 = -53\%$ (i.e., a 53% decrease in emissions).
Change in methodology	0	No change	0	
Change in boundary	0	No change	0	
Change in physical operating conditions	0	No change	0	
Unidentified	0	No change	0	
Other	0	No change	0	

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

**(C8.2) Select which energy-related activities your organization has undertaken.**

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	Yes
Consumption of purchased or acquired steam	Yes
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

**C8.2a**

**(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.**

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	20348	20348
Consumption of purchased or acquired electricity	<Not Applicable>	6696	9235	15931
Consumption of purchased or acquired heat	<Not Applicable>	0	442	442
Consumption of purchased or acquired steam	<Not Applicable>	0	1290	1290
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Total energy consumption	<Not Applicable>	6696	31315	38011

**C8.2b**

**(C8.2b) Select the applications of your organization's consumption of fuel.**

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	No
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

**C8.2c**

**(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.**

**Sustainable biomass**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Other biomass**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Other renewable fuels (e.g. renewable hydrogen)**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Coal**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Oil**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Gas**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

20348

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Other non-renewable fuels (e.g. non-renewable hydrogen)**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

0

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

**Total fuel**

**Heating value**

HHV

**Total fuel MWh consumed by the organization**

20348

**MWh fuel consumed for self-generation of electricity**

<Not Applicable>

**MWh fuel consumed for self-generation of heat**

<Not Applicable>

**MWh fuel consumed for self-generation of steam**

<Not Applicable>

**MWh fuel consumed for self-generation of cooling**

<Not Applicable>

**MWh fuel consumed for self- cogeneration or self-trigeneration**

<Not Applicable>

**Comment**

C8.2e

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**(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.**

**Country/area of low-carbon energy consumption**

United States of America

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Wind

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

6648

**Tracking instrument used**

US-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

United States of America

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

Yes

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

2020

**Comment**

Zillow purchased Green-e®-certified RECs to apply against electricity consumption at its North American offices as well as estimated electricity use from employees working from home. The 6,648 MWh reflects only that of our US offices. Total office and work from home electricity is 10,880 MWh.

The RECs were sourced from the EPA's SERC Midwest (SRMW) e-GRID region, which has one of the highest carbon intensities in the United States.

---

**Country/area of low-carbon energy consumption**

Canada

**Sourcing method**

Unbundled procurement of energy attribute certificates (EACs)

**Energy carrier**

Electricity

**Low-carbon technology type**

Wind

**Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)**

47

**Tracking instrument used**

US-REC

**Country/area of origin (generation) of the low-carbon energy or energy attribute**

United States of America

**Are you able to report the commissioning or re-powering year of the energy generation facility?**

Yes

**Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)**

2020

**Comment**

Zillow purchased Green-e®-certified RECs to apply against electricity consumption at its North American offices as well as estimated electricity use from employees working from home. The 47 MWh reflects only that of our Canadian offices. Total office and work from home electricity is 10,880 MWh.

The RECs were sourced from the EPA's SERC Midwest (SRMW) e-GRID region, which has one of the highest carbon intensities in the United States.

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**C8.2g**

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**(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.**

**Country/area**

United States of America

**Consumption of purchased electricity (MWh)**

15842

**Consumption of self-generated electricity (MWh)**

0

**Is this electricity consumption excluded from your RE100 commitment?**

<Not Applicable>

**Consumption of purchased heat, steam, and cooling (MWh)**

1668

**Consumption of self-generated heat, steam, and cooling (MWh)**

20348

**Total non-fuel energy consumption (MWh) [Auto-calculated]**

37858

---

**Country/area**

Canada

**Consumption of purchased electricity (MWh)**

47

**Consumption of self-generated electricity (MWh)**

0

**Is this electricity consumption excluded from your RE100 commitment?**

<Not Applicable>

**Consumption of purchased heat, steam, and cooling (MWh)**

34

**Consumption of self-generated heat, steam, and cooling (MWh)**

0

**Total non-fuel energy consumption (MWh) [Auto-calculated]**

81

---

**Country/area**

Serbia

**Consumption of purchased electricity (MWh)**

42

**Consumption of self-generated electricity (MWh)**

0

**Is this electricity consumption excluded from your RE100 commitment?**

<Not Applicable>

**Consumption of purchased heat, steam, and cooling (MWh)**

30

**Consumption of self-generated heat, steam, and cooling (MWh)**

0

**Total non-fuel energy consumption (MWh) [Auto-calculated]**

72

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**C9. Additional metrics**

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**C9.1**

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**(C9.1) Provide any additional climate-related metrics relevant to your business.**

**C10. Verification**

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**C10.1**

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**(C10.1) Indicate the verification/assurance status that applies to your reported emissions.**

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

**C10.1a**

---

**(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.**

**Verification or assurance cycle in place**

Annual process

**Status in the current reporting year**

Complete

**Type of verification or assurance**

Limited assurance

**Attach the statement**

Zillow 2022 GHG Verification Opinion 060123.pdf

**Page/ section reference**

Pages 1-2

**Relevant standard**

ISO14064-3

**Proportion of reported emissions verified (%)**

100

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**C10.1b**

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(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

**Scope 2 approach**

Scope 2 market-based

**Verification or assurance cycle in place**

Annual process

**Status in the current reporting year**

Complete

**Type of verification or assurance**

Limited assurance

**Attach the statement**

Zillow 2022 GHG Verification Opinion 060123.pdf

**Page/ section reference**

Pages 1-2

**Relevant standard**

ISO14064-3

**Proportion of reported emissions verified (%)**

100

---

**Scope 2 approach**

Scope 2 location-based

**Verification or assurance cycle in place**

Annual process

**Status in the current reporting year**

Complete

**Type of verification or assurance**

Limited assurance

**Attach the statement**

Zillow 2022 GHG Verification Opinion 060123.pdf

**Page/ section reference**

Pages 1-2

**Relevant standard**

ISO14064-3

**Proportion of reported emissions verified (%)**

100

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## C10.1c

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(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

**Scope 3 category**

Scope 3: Purchased goods and services

**Verification or assurance cycle in place**

Annual process

**Status in the current reporting year**

Complete

**Type of verification or assurance**

Limited assurance

**Attach the statement**

Zillow 2022 GHG Verification Opinion 060123.pdf

**Page/section reference**

Pages 1-2

**Relevant standard**

ISO14064-3

**Proportion of reported emissions verified (%)**

100

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## C10.2

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(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, but we are actively considering verifying within the next two years

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## C11. Carbon pricing

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### C11.1

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**(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?**

No, and we do not anticipate being regulated in the next three years

### C11.2

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**(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?**

No

### C11.3

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**(C11.3) Does your organization use an internal price on carbon?**

No, but we anticipate doing so in the next two years

## C12. Engagement

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### C12.1

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**(C12.1) Do you engage with your value chain on climate-related issues?**

Yes, our suppliers

Yes, other partners in the value chain

### C12.1a

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**(C12.1a) Provide details of your climate-related supplier engagement strategy.**

**Type of engagement**

Information collection (understanding supplier behavior)

**Details of engagement**

Collect GHG emissions data at least annually from suppliers

Collect targets information at least annually from suppliers

**% of suppliers by number**

0.06

**% total procurement spend (direct and indirect)**

21

**% of supplier-related Scope 3 emissions as reported in C6.5**

13

**Rationale for the coverage of your engagement**

In order for us to better understand our suppliers' sustainability efforts, we reached out to our largest suppliers by spend to determine their climate change commitments and targets, including science-based targets as well as their GHG emissions.

**Impact of engagement, including measures of success**

Our measure of success was reaching out to our top suppliers by spend, representing 20% of our total. It has given a foundational understanding of their GHG emissions and science based targets.

In turn, we are able to use this information to improve the accuracy of our Scope 3 data as well as our understanding of critical suppliers' climate targets.

**Comment**

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### C12.1d

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**(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.**

The Corporate Social Responsibility (CSR) function, which leads the company's sustainability efforts, engages on a monthly basis with our employee green team, the Zillow Environmental Sustainability Team (ZEST). ZEST is composed of about 500 of our employees and has three objectives: 1) Drive sustainable behaviors of all Zillow Group employees. 2) Increase employee engagement through participation in ZEST activities. 3) Partner with relevant business units on company sustainability strategy and plans. ZEST holds regular events on environmental topics, shares content to educate community members, and partners with CSR to advance company sustainability. The partnership between CSR and ZEST helps foster a sustainability culture that reflects in our corporate actions as well as among our individual employees both at work and at home.

C12.2

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**(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?**

Yes, suppliers have to meet climate-related requirements, but they are not included in our supplier contracts

C12.2a

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**(C12.2a) Provide details of the climate-related requirements that suppliers have to meet as part of your organization's purchasing process and the compliance mechanisms in place.**

**Climate-related requirement**

Complying with regulatory requirements

**Description of this climate related requirement**

Zillow Group, Inc. ("Zillow") is committed to doing the right thing and promoting the highest standards of social responsibility, ethical conduct, responsible business practices, and compliance with applicable laws, rules, and regulations. As part of this commitment, Zillow encourages its third-party suppliers (the "Suppliers") to share the same values and has adopted Zillow Group's Supplier Code of Conduct (the "Code") to set out the standards for Suppliers to adhere to when conducting business with or on behalf of Zillow.

We require our suppliers to comply with all applicable environmental laws and regulations, including climate-related ones, and work to minimize the use of natural resources and any negative impact their operations have on the environment.

While Suppliers are expected to self-monitor and demonstrate their compliance with this Code, Zillow reserves the right to audit Suppliers' compliance with the Code.

**% suppliers by procurement spend that have to comply with this climate-related requirement**

100

**% suppliers by procurement spend in compliance with this climate-related requirement**

**Mechanisms for monitoring compliance with this climate-related requirement**

Supplier self-assessment

**Response to supplier non-compliance with this climate-related requirement**

Other, please specify (Any violation of the Code may jeopardize the Supplier's business relationship with Zillow. )

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C12.3

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**(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?**

**Row 1**

**External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate**

Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Yes, we fund organizations or individuals whose activities could influence policy, law, or regulation that may impact the climate

**Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?**

No, and we do not plan to have one in the next two years

**Attach commitment or position statement(s)**

<Not Applicable>

**Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan**

While Zillow does not directly lobby policy makers on climate change, any potential climate engagement activities would be reviewed with appropriate internal stakeholders and our Government Relations team.

**Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate**

<Not Applicable>

**Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate**

<Not Applicable>

C12.3b

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**(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.**

**Trade association**

US Chamber of Commerce

**Is your organization's position on climate change policy consistent with theirs?**

Consistent

**Has your organization attempted to influence their position in the reporting year?**

No, we did not attempt to influence their position

**Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position**

From the U.S. Chamber of Commerce's Position on Climate: "The climate is changing, and humans are contributing to these changes.

We believe that there is much common ground on which all sides of this discussion could come together to address climate change with policies that are practical, flexible, predictable, and durable. We believe in a policy approach that acknowledges the costs of action and inaction and the competitiveness of the U.S. economy...."

Zillow's engagement with the U.S. Chamber of Commerce is focused on laws and policies that have the greatest impact on housing availability and affordability and consumers' ability to complete their real estate transaction more easily. Zillow is committed to a net zero future.

**Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)**

50000

**Describe the aim of your organization's funding**

Zillow Group is a member of multiple trade associations, coalitions and industry organizations. The goal of participating in these organizations is to support Zillow Group's broader public policy goals and business objectives. We will not always support and align with every policy and political priority of these organizations, but we value the importance of supporting a diverse industry and will continue to periodically review these relationships.

The goal of participating in these organizations is to support Zillow Group's broader public policy goals and business objectives.

For full details, our political engagement report can be found at <https://www.zillowgroup.com/corporate-policies/>.

**Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?**

Yes, we have evaluated, and it is aligned

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## C12.3c

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**(C12.3c) Provide details of the funding you provided to other organizations or individuals in the reporting year whose activities could influence policy, law, or regulation that may impact the climate.**

**Type of organization or individual**

Non-Governmental Organization (NGO) or charitable organization

**State the organization or individual to which you provided funding**

Business Council on Climate Change

**Funding figure your organization provided to this organization or individual in the reporting year (currency as selected in C0.4)**

20000

**Describe the aim of this funding and how it could influence policy, law or regulation that may impact the climate**

Our participation in the Business Council on Climate Change includes membership fees that support its mission of "incubating, scaling, and sharing world-leading solutions to address climate change" while creating "opportunities for cross-sector dialogue to advance Federal, California, and Bay Area climate policy."

Zillow Group is a member of multiple trade associations, coalitions and industry organizations. The goal of participating in these organizations is to support Zillow Group's broader public policy goals and business objectives. We will not always support and align with every policy and political priority of these organizations, but we value the importance of supporting a diverse industry and will continue to periodically review these relationships.

For full details, our political engagement report can be found at <https://www.zillowgroup.com/corporate-policies/>.

**Have you evaluated whether this funding is aligned with the goals of the Paris Agreement?**

Yes, we have evaluated, and it is aligned

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## C12.4

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**(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).**

**Publication**

In mainstream reports

**Status**

Complete

**Attach the document**

zillow-proxy-statement-2023.pdf

**Page/Section reference**

Pages 13 and 14

**Content elements**

- Governance
- Strategy
- Emission targets
- Other metrics

**Comment**

We have a long-term commitment to climate action. In 2022, we completed our second energy and greenhouse gas inventory of Scope 1, Scope 2 and Scope 3 emissions using the accounting methodology established by the Greenhouse Gas (GHG) Protocol. Measuring our emissions and setting targets are an instrumental first step in helping us define sustainability goals and strategies going forward, which include addressing our Scope 1 and Scope 2 emissions by making our office space less carbon intensive and purchasing renewable energy credits (RECs).

**Publication**

In voluntary sustainability report

**Status**

Complete

**Attach the document**

**Page/Section reference**

**Content elements**

- Governance
- Strategy
- Risks & opportunities
- Emissions figures
- Emission targets
- Other metrics

**Comment**

**C12.5**

**(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.**

	Environmental collaborative framework, initiative and/or commitment	Describe your organization’s role within each framework, initiative and/or commitment
Row 1	We are not a signatory/member of any collaborative framework, initiative and/or commitment related to environmental issues	<Not Applicable>

**C15. Biodiversity**

**C15.1**

**(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?**

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	No, and we do not plan to have both within the next two years	<Not Applicable>	<Not Applicable>

**C15.2**

**(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?**

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, and we do not plan to do so within the next 2 years	<Not Applicable>	<Not Applicable>

### C15.3

#### (C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

##### Impacts on biodiversity

###### Indicate whether your organization undertakes this type of assessment

No and we don't plan to within the next two years

###### Value chain stage(s) covered

<Not Applicable>

###### Portfolio activity

<Not Applicable>

###### Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

###### Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

##### Dependencies on biodiversity

###### Indicate whether your organization undertakes this type of assessment

No and we don't plan to within the next two years

###### Value chain stage(s) covered

<Not Applicable>

###### Portfolio activity

<Not Applicable>

###### Tools and methods to assess impacts and/or dependencies on biodiversity

<Not Applicable>

###### Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)

<Not Applicable>

### C15.4

#### (C15.4) Does your organization have activities located in or near to biodiversity- sensitive areas in the reporting year?

Not assessed

### C15.5

#### (C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	No, and we do not plan to undertake any biodiversity-related actions	<Not Applicable>

### C15.6

#### (C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No	Please select

### C15.7

#### (C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
No publications	<Not Applicable>	<Not Applicable>

### C16. Signoff



C-FI

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(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

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(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Chief Financial Officer	Chief Financial Officer (CFO)

Submit your response

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In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms