Zillow Group - Climate Change 2022



C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Zillow Group, Inc. (NASDAQ: Z and ZG) is reimagining real estate to make it easier to unlock life's next chapter. As the most visited real estate website in the United States, Zillow® and its affiliates offer customers an on-demand experience for selling, buying, renting or financing with transparency and ease.

Zillow Group's affiliates and subsidiaries include Zillow®, Zillow Premier Agent®, Zillow Home LoansTM, Zillow Closing ServicesTM, Trulia®, Out East®, ShowingTime®, Bridge Interactive®, dotloop®, StreetEasy® and HotPads®. Zillow Home Loans, LLC is an Equal Housing Lender, NMLS #10287 (<u>www.nmlsconsumeraccess.org</u>).

Zillow Group is in the process of winding down the Zillow Offers business.

For the purposes of this questionnaire, the name "Zillow" will represent the company as a whole.

The data in the questionnaire covers our calendar year (01/01/2021 to 12/31/2021). Some of the programs that we are describing are from the calendar year through the CDP disclosure deadline.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

		Start date End date		Indicate if you are providing emissions data for past reporting	Select the number of past reporting years you will be providing emissions data	
				years	for	
- [Reporting	January 1	December 31	No	<not applicable=""></not>	
	year	2021	2021			

C0.3

(C0.3) Select the countries/areas in which you operate. Canada

Serbia

United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response. USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory. Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	Zillow trades under the ticker symbols ZG and Z.

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization? Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of	Please explain
individual(s)	
Board-level	The Nominating and Governance Committee of the Board is responsible for overseeing our practices with respect to climate-related issues, initiatives and policies. The Nominating and Governance
committee	Committee reviews Environmental, Social, and Governance (ESG) as a standing agenda item, including briefings and discussion on ESG priorities. As stated in Zillow's Nominating and Governance
	Committee Charter, the responsibilities of the committee related to ESG, including climate change related topics, are to evaluate the Company's ESG-related risks, and oversee the Company's ESG
	strategy and initiatives, coordinating with other Board committees as needed. During the reporting year, the committee weighed in on defining environmental programs, the first greenhouse gas
	emissions study and development of our climate commitments. Priorities reviewed by the Nominating and Governance Committee are regularly reported to the full board.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

	Governance		Please explain
climate-related issues are	mechanisms into which	board-	
a scheduled agenda item	climate-related issues	level	
	are integrated	oversight	
Scheduled – some	Reviewing and guiding	<not< td=""><td>Our full board receives updates on climate-related issues, initiatives, policies and disclosures on a quarterly basis.</td></not<>	Our full board receives updates on climate-related issues, initiatives, policies and disclosures on a quarterly basis.
meetings	strategy	Applicable	
	Reviewing and guiding	>	Additionally, the Nominating and Governance Committee of the Board is responsible for overseeing our practices with respect to climate-related
	major plans of action		issues, initiatives, policies and disclosures. The Nominating and Governance Committee reviews Environmental, Social, and Governance
			(ESG) efforts, including briefings and discussion on ESG priorities. The committee receives updates at least quarterly.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate- related issues		competence on climate-related	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	Experience with the following: 1. GHG emissions measurement and reporting 2. Identifying, assessing and managing climate-related risks and opportunities 3. Emissions reduction initiatives	<not applicable=""></not>	<not applicable=""></not>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Reporting line		-	Frequency of reporting to the board on climate- related issues
Other, please specify (Vice President, Corporate Social Responsibility)	<not Applicable></not 	Both assessing and managing climate-related risks and opportunities	<not applicable=""></not>	Quarterly
Corporate responsibility committee	<not Applicable></not 	Both assessing and managing climate-related risks and opportunities	<not applicable=""></not>	Quarterly

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climaterelated issues are monitored (do not include the names of individuals).

Environmental, social and governance (ESG) performance is important to Zillow's stakeholders and contributes to the long-term sustainable growth of our business. As a reflection of the importance of our performance, we assign accountability for oversight of climate-related issues, initiatives, policies and disclosures to the Nominating and Governance Committee of the Zillow Board of Directors. The Nominating and Governance Committee meets at least quarterly and reviews strategic decisions related to ESG, including climate-related issues.

Members of the senior leadership team across Zillow are engaged quarterly regarding ESG strategy and activities, including climate-related issues.

The executive-level ESG Committee/Corporate Responsibility Committee consists of positions including but not limited to VP, Corporate Social Responsibility, VP, General Counsel, VP, Investor Relations, Chief Accounting Officer, Head of Equity & Belonging, Senior Vice President, Information Technology and Senior Director, Government and Community Relations, and is responsible for setting and reviewing priorities and progress of the company's ESG initiatives, including climate-related issues, as well as ensuring implementation, coordination and alignment throughout the company. The committee convenes at least quarterly and reports regularly to the Nominating and Governance Committee of the Board of Directors, which oversees ESG strategy, risks and activities, including climate-related issues.

The Enterprise Risk Management function, led by our vice president of Risk Management collaborates with the Corporate Social Responsibility function to assess and manage ESG risks, including climate-related risks. To ensure alignment on risk management priorities and resources, the Executive Risk Forum, serves as a steering committee to proactively identify, prioritize and assess the key risks associated with our mission and objectives; monitor exposure to ensure that we are operating within defined and agreed-upon tolerance levels for our key risks; and make certain that risk management strategies are in place to respond to our key risks efficiently and effectively. The forum convenes quarterly, and its activities are overseen by the board of directors' Audit Committee.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related	Comment
	issues	
Row 1	Yes	The Vice President, Corporate Social Responsibility has climate-related goals as part of annual objectives, performance review and compensation.

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to	Type of	Activity	Comment
incentive	incentive	incentivized	
Other, please	Monetary	Emissions	The Vice President, Corporate Social Responsibility has climate-related goals as part of annual objectives, performance reviews and compensation. In 2021,
specify (Vice	reward	reduction	addressing environmental commitments, including conducting Zillow's first greenhouse gas emissions inventory, developing a clear understanding of climate
President,		target	priorities, working to develop climate targets and further enhancing the governance and oversight of ESG climate-related issues, were objectives for the VP,
Corporate Social		Energy	Corporate Social Responsibility. Achieving these objectives directly factored into performance reviews and compensation.
Responsibility)		reduction	
		target	

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities? No

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From	То	Comment
	(years)	(years)	
Short- term	0		Zillow operates in a fast-paced atmosphere; the tech industry is an environment of rapid innovation and, therefore, more predisposed to disruption and emerging risks/opportunities than other industries. To adequately reflect this, we've adopted tighter time horizon definitions.
Medium- term	2		Zillow operates in a fast-paced atmosphere; the tech industry is an environment of rapid innovation and, therefore, more predisposed to disruption and emerging risks/opportunities than other industries. To adequately reflect this, we've adopted tighter time horizon definitions.
Long- term	3		Zillow operates in a fast-paced atmosphere; the tech industry is an environment of rapid innovation and, therefore, more predisposed to disruption and emerging risks/opportunities than other industries. To adequately reflect this, we've adopted tighter time horizon definitions.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

As part of our annual enterprise risk management (ERM) process, risks are identified and described by subject matter experts from various functions. Each risk is assessed using a matrix that evaluates both its likelihood and impact. In evaluating risk impact, we consider potential impacts on operational, financial, legal, strategic and reputational implications. As part of the risk assessment process, we examine the interdependence of risks, fast-moving or acute risks, or risks that fall outside of formally defined risk appetite and tolerance, and work to identify emerging risks such as new regulatory requirements.

Zillow's ERM risk impact rating scale includes financial thresholds to identify risks that could have a substantive financial impact on our business. Significant risks are presented to our Executive Risk Forum, which serves as a steering committee to proactively identify, prioritize and assess the key risks associated with our mission and objectives; monitor exposure to ensure that we are operating within defined and agreed-upon tolerance levels for our key risks; and make certain that risk management strategies are in place to respond to our key risks efficiently and effectively. The forum convenes quarterly, and its activities are overseen by the board of directors' Audit Committee.

C2.2g

(C2.2g) Why does your organization not have a process in place for identifying, assessing, and responding to climate-related risks and opportunities, and do you plan to introduce such a process in the future?

	Primary reason	Please explain
Row	We are planning to	As our business evolves and we continue to grow, we have applied our core value of Do the Right Thing to evolving our environmental, social, and governance programs, and adopted
1	introduce a climate-	environmental management practices, such as pursuing LEED and Energy Star certifications in our leased spaces, which reduce our environmental impact. Going forward, we are
	related risk	placing a specific emphasis on maturing our understanding of our environmental and climate impacts. In support of this, we have started assessing our ESG risks and plan to conduct a
	management	deeper climate-related risk assessment in the next two years. This plan will involve working with external experts in climate risk to facilitate cross functional internal discussions, identify
	process in the next	potentially relevant risks and complete more detailed analysis on the risks.
	two years	

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business? No

C2.3b

(C2.3b) Why do you not consider your organization to be exposed to climate-related risks with the potential to have a substantive financial or strategic impact on your business?

	Primary	Please explain
	reason	
Row	Evaluation	As part of our Enterprise Risk Management (ERM) process, we have started a climate risk assessment and developed a climate-related risk universe to serve as a starting point for discussions
1		with internal subject matter experts. The risk universe is a collection of potential climate-related risks or events that could impact Zillow in the short, medium, or long term. We plan to conduct a deeper climate-related risk and opportunity assessment in the next two years. This plan will involve working with external experts in climate risk to facilitate cross functional internal discussions, identify potentially relevant risks and complete more detailed analysis on the risks.
		Additionally, in 2021, we completed our first energy and greenhouse gas inventory of scope 1, scope 2 and scope 3 emissions using the accounting methodology established by the Greenhouse Gas (GHG) Protocol. This data revealed opportunities to improve energy consumption of our corporate real estate portfolio, track progress year over year and engage with our employees, customers, partners and suppliers to reduce emissions.

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business? No

(C2.4b) Why do you not consider your organization to have climate-related opportunities?

	Primary reason	Please explain
Row 1		As our business evolves and we continue to grow, we have applied our core value of Do the Right Thing to evolving our environmental, social, and governance programs, and adopted environmental management practices, such as pursuing LEED and Energy Star certifications in our leased spaces, which reduce our environmental impact. As we continue to evolve our business we are placing a specific emphasis on maturing our understanding of our environmental and climate impacts.
		As part of our Enterprise Risk Management (ERM) process, we have started a climate risk assessment and developed a climate-related risk universe to serve as a starting point for discussions with internal subject matter experts. The risk universe is a collection of potential climate-related risks or events that could impact Zillow in the short, medium, or long term. We plan to conduct a deeper climate-related risk and opportunity assessment, and identify climate-related opportunities in the next two years. This plan will involve working with external experts in climate risk to facilitate cross functional internal discussions, identify potentially relevant risks and opportunities, and complete more detailed analysis on the risks and opportunities.
		Additionally, in 2021, we completed our first energy and greenhouse gas inventory of scope 1, scope 2 and scope 3 emissions using the accounting methodology established by the Greenhouse Gas (GHG) Protocol. This data revealed opportunities to improve energy consumption of our corporate real estate portfolio, track progress year over year and engage with our employees, customers, partners and suppliers to reduce emissions.

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a transition plan that aligns with a 1.5°C world?

Row 1

Transition plan

No, but our strategy has been influenced by climate-related risks and opportunities, and we are developing a transition plan within two years

Publicly available transition plan

<Not Applicable>

Mechanism by which feedback is collected from shareholders on your transition plan

<Not Applicable>

Description of feedback mechanism

<Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your transition plan (optional) <Not Applicable>

Explain why your organization does not have a transition plan that aligns with a 1.5°C world and any plans to develop one in the future Although we understand the importance of a transition plan, we are early on in our journey and are currently developing our strategy. As our business evolves and we continue to grow, we are placing a specific emphasis on maturing our understanding and management of the environmental and climate impacts relevant to our business.

Explain why climate-related risks and opportunities have not influenced your strategy

<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

scenario analysis to inform	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
No, but we anticipate using qualitative and/or quantitative analysis in the next two years	Important but not an immediate priority	Although we understand the importance of climate-related scenario analysis, we are early on in our journey and are currently developing our strategy. As our business evolves and we continue to grow, we are placing a specific emphasis on maturing our understanding of the environmental and climate impacts and risks our business may face.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	
Products and services	Evaluation in progress	We are evaluating providing climate-related products and services to our customers.
Supply chain and/or value chain	Evaluation in progress	We plan to further evaluate our value chain emissions with the intent to set interim- and long-term targets for our scope 3 emissions by Q1 2024. Following further evaluation of our value chain emissions, we will have a better understanding of climate-related risks and opportunities in our supply chain and/or value chain.
Investment in R&D	Not evaluated	We have not evaluated the impact of climate-related risks and opportunities on our investments in R&D.
Operations	Yes	As a technology company, we see both risks and opportunities related to our use of electricity (the largest contributor to our scope 1 and 2 footprint). If we do not successfully manage the emissions associated with our footprint we may see increased costs as carbon pricing policies are introduced. By taking a proactive stance to mitigate the impacts of our electricity use we have opportunities to improve our reputation with stakeholders such as our employees, customers, investors and other stakeholders.
		Significant decision taken: In 2021, we conducted our first greenhouse gas emissions inventory and worked to develop climate targets. In March 2022, we set the following public climate targets: 1. Achieve net zero operational GHG emissions by 2050; 2. Reduce absolute scope 1 and scope 2 GHG emissions 46% by 2030 from a 2019 base year;
		3. Further evaluate our value chain emissions with the intent to set interim- and long-term targets for our scope 3 emissions by Q1 2024.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

Financial planning Description of influence elements that have been		Description of influence
	influenced	
Row	Direct costs	We established a Corporate Social Responsibility function, led by our Vice President of Corporate Social Responsibility; hired a Sustainability Reporting Manager and Sustainability
1		Coordinator; completed our first greenhouse gas emissions inventory of scope 1, scope 2 and scope 3 emissions using the accounting methodology established by the
		Greenhouse Gas (GHG) Protocol.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year? Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Year target was set 2021

Target coverage Company-wide

Scope(s) Scope 1 Scope 2

Scope 2 accounting method Market-based

Scope 3 category(ies) <Not Applicable>

Base year 2019

Base year Scope 1 emissions covered by target (metric tons CO2e) 236

Base year Scope 2 emissions covered by target (metric tons CO2e) 12185

Base year Scope 3 emissions covered by target (metric tons CO2e) <Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e) 12421

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1 $_{20}$

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2 57

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories) <Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes 55

00

Target year 2050

Targeted reduction from base year (%) 90

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated] 1242.1

Scope 1 emissions in reporting year covered by target (metric tons CO2e) 124

Scope 2 emissions in reporting year covered by target (metric tons CO2e) 3259

Scope 3 emissions in reporting year covered by target (metric tons CO2e) <Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e) 3383

% of target achieved relative to base year [auto-calculated] 80.8487418261189

Target status in reporting year New

Is this a science-based target? No, but we anticipate setting one in the next 2 years

Target ambition

<Not Applicable>

Please explain target coverage and identify any exclusions

We are only capturing 55% of total 2019 scope 1 and 2 emissions in this target, because emissions associated with the Zillow Offers business are not part of our climate targets. The Zillow Offers business is winding down and will no longer impact Zillow's emissions profile after 2022. In setting our targets we felt that we should not take emissions reduction credit for winding this part of our business down.

Plan for achieving target, and progress made to the end of the reporting year

Zillow's Corporate Real Estate team has been actively reducing our corporate real estate footprint to right-size our office space after our transition to a flexible workforce and in response to exiting the Zillow Offers business line. At the end of 2021, our corporate real estate portfolio consisted of 713,788 square feet of leased office space across 12 locations in three countries — a 28% reduction compared to 2020.

We have also developed and received approval for an emissions reduction budget to begin purchasing renewable energy credits in 2022.

List the emissions reduction initiatives which contributed most to achieving this target <Not Applicable>

Target reference number Abs 2

Year target was set 2021

> Target coverage Company-wide

Scope(s) Scope 1 Scope 2

Scope 2 accounting method Market-based

Scope 3 category(ies) <Not Applicable>

Base year 2019

Base year Scope 1 emissions covered by target (metric tons CO2e) 236

Base year Scope 2 emissions covered by target (metric tons CO2e) 12185

Base year Scope 3 emissions covered by target (metric tons CO2e) <Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e) 12421

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1 20

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2 57

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories) <Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes 55

Target year 2030

Targeted reduction from base year (%) 46

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated] 6707.34

Scope 1 emissions in reporting year covered by target (metric tons CO2e) 124

Scope 2 emissions in reporting year covered by target (metric tons CO2e) 3259

Scope 3 emissions in reporting year covered by target (metric tons CO2e) <Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e) 3383

% of target achieved relative to base year [auto-calculated] 158.182320964146

Target status in reporting year New

Is this a science-based target? No, but we anticipate setting one in the next 2 years

Target ambition <Not Applicable>

Please explain target coverage and identify any exclusions

We are only capturing 55% of total 2019 scope 1 and 2 emissions in this target, because emissions associated with the Zillow Offers business are not part of our climate targets. The Zillow Offers business is winding down and will no longer impact Zillow's emissions profile after 2022. In setting our targets we felt that we should not take emissions reduction credit for winding this part of our business down.

Plan for achieving target, and progress made to the end of the reporting year

Zillow's Corporate Real Estate Team has been actively reducing our corporate real estate footprint to right-size our office space after our transition to a flexible workforce and in response to exiting the Zillow Offers business line. At the end of 2021, our corporate real estate portfolio consisted of 713,788 square feet of leased office space across 12 locations in three countries — a 28% reduction compared to 2020.

We have also developed and received approval for an emissions reduction budget to begin purchasing renewable energy credits in 2022.

List the emissions reduction initiatives which contributed most to achieving this target <Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year? No other climate-related targets

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	0	
To be implemented*	0	0
Implementation commenced*	0	0
Implemented*	1	374
Not to be implemented	0	

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Company policy or behavioral change	Site consolidation/closure

Estimated annual CO2e savings (metric tonnes CO2e)

374

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 1 Scope 2 (location-based) Scope 2 (market-based)

Voluntary/Mandatory Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

16525007

Investment required (unit currency – as specified in C0.4) 1838207

Payback period

<1 year

Estimated lifetime of the initiative

1-2 years

Comment

Zillow's Corporate Real Estate Team has been actively reducing our corporate real estate footprint to right-size our office space after our transition to a flexible workforce and in response to exiting the Zillow Offers business line. As a result, at the end of 2021, our corporate real estate portfolio consisted of 713,788 square feet of leased office space across 12 locations in three countries — a 28% reduction compared to 2020.

Additionally, Zillow increased LEED-Certified office space from 68% (2020) to 78% (2021).

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Dedicated budget for other emissions reduction activities	Dedicated budget for other emissions reduction activities - For example, Zillow plans to invest in renewable electricity.
	Employee engagement- For example, Zillow has an employee resource group focused on sustainability that plans employee engagement throughout the year and they use internal intranet pages and Slack channels for communication. In addition, Zillow also shares sustainability updates at employee "All Hands" and "Zall Hall" meetings.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products? No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP? Yes

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 1191

Comment

Scope 2 (location-based)

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 21254

Comment

Scope 2 (market-based)

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 21254

Comment

Scope 3 category 1: Purchased goods and services

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 122632

Comment

Scope 3 category 2: Capital goods

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 87

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 4221

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e)

Comment NOT RELEVANT

0

Scope 3 category 5: Waste generated in operations

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 2621

Comment

Scope 3 category 6: Business travel

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 17827

Comment

Scope 3 category 7: Employee commuting

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 1884

Comment

Scope 3 category 8: Upstream leased assets

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 122

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e)

0

Comment NOT RELEVANT

Scope 3 category 10: Processing of sold products

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 0

Comment NOT RELEVANT

Scope 3 category 11: Use of sold products

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 1049105

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 486841

Comment

Scope 3 category 13: Downstream leased assets

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 0

Comment NOT RELEVANT

Scope 3 category 14: Franchises

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 0

Comment NOT RELEVANT

Scope 3 category 15: Investments

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e) 39293

Comment

Scope 3: Other (upstream)

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e)

0

Comment

There were no additional upstream emissions that were not accounted for elsewhere in Zillow's scope 3 inventory.

Scope 3: Other (downstream)

Base year start January 1 2019

Base year end December 31 2019

Base year emissions (metric tons CO2e)

0

Comment

There were no additional downstream emissions that were not accounted for elsewhere in Zillow's scope 3 inventory.

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions. The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e) 3217

Start date <Not Applicable>

End date <Not Applicable>

Comment

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based We are reporting a Scope 2, location-based figure

Scope 2, market-based We are reporting a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based 17651

Scope 2, market-based (if applicable) 17651

Start date <Not Applicable>

End date <Not Applicable>

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

123371

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0.1

Please explain

A hybrid approach was used to estimate emissions from purchased goods and services. First, revenue intensity emission factors were calculated for companies that disclose their emissions through CDP and accounted for Zillow's top 80% of procurement by spend amount. Second, procurement spend was grouped by spend category. Third, spend category-specific emission factors were sourced from the EPA's Environmental Economic Input Output (EEIO) database. Lastly, emission factors were applied to Zillow's procurement spend accordingly, with company-specific emission factors being applied when possible.

Capital goods

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

1768

Emissions calculation methodology

Hybrid method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

A hybrid approach was used to estimate emissions from purchased goods and services. First, revenue intensity emission factors were calculated for companies that disclose their emissions through CDP and accounted for Zillow's top 80% of procurement by spend amount. Second, procurement spend was grouped by spend category. Third, spend category-specific emission factors were sourced from the EPA's Environmental Economic Input Output (EEIO) database. Lastly, emission factors were applied to Zillow's procurement spend accordingly, with company-specific emission factors being applied when possible

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e) 3558

Emissions calculation methodology

Average data method

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

The fuel-and-energy-related activities evaluated include: well-to-tank emissions from electricity, natural gas, and gasoline consumption, and transmissions and distribution losses from electricity consumption.

Well-to-tank emission factors for electricity, natural gas, and gasoline consumption were sourced from the UK's Department for Environment, Food & Rural Affairs (DEFRA) emission factors database.

Transmission and distribution loss rates were sourced from the EPA's Emission Factors Hub (April 2021) and EPA eGRID subregion factors were used to estimate emissions. DEFRA T&D losses were used to evaluate losses from ShowingTime's Serbian operations.

Upstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Zillow does not utilize upstream transportation and distribution services.

Waste generated in operations

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e) 785

Emissions calculation methodology

Average data method Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Emissions from waste were calculated for both Zillow's offices and the homes purchased by Zillow Offers.

Corporate office waste consumption as estimated using national average waste statistics sourced from the EPA.

Zillow tracks the amount spent on trash removal services for the homes it owns. Waste emission factors were sourced from the EPA's EEIO database and applied to the tracked spend to estimate emissions.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e) 2057

Emissions calculation methodology

Average data method

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Emissions from business travel were calculated for public and private flights, rail travel, and hotel stays. Zillow tracks the amount, length, and duration of the above travel methods as well as the number of nights stayed in a hotel and that hotel's location.

Emission factors for public flights, rail travel and hotel stays were sourced from DEFRA's emission factor database. These factors were applied on a per km basis for all public flights and rail travel. Additionally, public flights were categorized by duration as either short, medium, or long, in accordance with DEFRA's categorizations of flights. Lastly, emissions from hotel stays were calculated on a per night basis according to the country of the hotel.

Emission factors for private air travel were calculated using average fuel consumption data from the Federal Aviation Administration (FAA) based on the nearest plane sizes to those chartered by Zillow. Fuel consumption was applied on a per-mile basis. Emission factors for the fuel consumed were then sourced from DEFRA and applied to the data.

Employee commuting

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

6152

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Zillow monitored 2021 employee office attendance. Commuting vehicles and distances were estimated using zip code-level data from the census bureau. Emission factors sourced from DEFRA's emission factor database were then applied to estimate emissions from commuting to the office.

Additionally, Zillow also calculated emissions from home working, which accounted for a large portion of FY2021 category 8 emissions. Homeworking emissions were estimated for all employees that did not attend the office. The methodology was sourced from Eco act's "Homeworking emissions whitepaper." Emissions were calculated by estimating the average energy consumption from heating, cooling and the use of electronics for an eight-hour workday. Grid-level emissions factors were sourced from the EPA's Emission Factors Hub (April 2021) and applied to the estimated energy consumption.

Upstream leased assets

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

637

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

The upstream leased asset emission sources that were evaluated include: coworking locations, warehouses, and data centers.

Zillow utilizes several leased coworking locations for a number of its employees. Emission factors for coworking locations were derived from Zillow scope 1 and 2 corporate office footprint and converted into an employee intensity figure (MT CO2e/employee). This was then applied to each coworking location to estimate emissions.

Zillow tracks the size of the warehouses that were leased for the storage of equipment for the Zillow Offers business unit. Square-footage intensity figures from the US Energy Information Administration's (EIA) Commercial Energy Consumption Survey were applied to the warehouse square footage to estimate energy and natural gas consumption. Grid-level emissions factors sourced from the EPA's Emission Factors Hub (April 2021) were applied to the energy consumption figures. Natural gas emission factors were sourced from the same document.

Zillow tracks data center energy consumption. Energy consumption was converted to emissions based on EPA eGRID factors that were sourced from the EPA's Emission Factors Hub (April 2021).

Downstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e) </br><Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable> Please explain

Zillow does not utilize downstream transportation and distribution services.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e) <Not Applicable>

Emissions calculation methodology <Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable> Please explain

As a technology and real estate company, Zillow does not currently process its sold goods. Emissions from the renovation of homes are held in the 'Purchased Goods and Services' category.

Use of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

3122464

Emissions calculation methodology

Methodology for indirect use phase emissions, please specify (See "Please explain")

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

Zillow tracks the size of all of the homes it purchased directly and then sells. It uses home size and age to estimate lifetime emissions in the following way: one, annual scope 1 and 2 emissions for each home are estimated based on square footage based on location using intensity figures from the EIA's Residential Energy Consumption Survey, and grid-level and universal emission factors were sourced from the EPA's Emission Factors Hub (April 2021). two, home lifetimes were calculated for each property under the assumption that a home typically lasts for 30 years before it is substantially changed enough to be considered a new building (based on the average lifetime of key home appliances that account for much of a home's emissions profile), and as such homes were assumed to have a lifetime equal to the number of years from the home's next multiple of 30 years; four, the home's annual emissions were multiplied by its expected lifetime.

End of life treatment of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e) 1268266

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

End-of-life treatment of sold products encompasses the demolition or recycling of the homes that Zillow sold in 2021. The emissions methodology is as follows: one, revenue from homes sales is disaggregated into the various components that account for home prices, as found in the National Home Builders' Association's 2019 Single Family Price and Cost Breakdown Survey (revenue from home sales was depreciated back to 2019 levels using the Case-Shiller Grouping Price Index to account for recent inflation in housing prices relative to 2019 values); two, the share of revenue attributable to building products is grouped by material type; three, aggregated spend by material types is converted to material weights using recent material commodity prices; four, material weights are then disaggregated by end-of-life treatment type (whether they are recycled or landfilled) using figures from the EPA's "Advancing Sustainable Materials 2018 fact sheet;" lastly, end-of-life emissions are estimated based on material type and treatment using emission factors sourced from the EPA.

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e) </br><Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners <Not Applicable>

Please explain

Zillow's operations do not require the use of downstream leased assets. All emissions from leased assets are held in the 'Upstream Leased Assets' category.

Franchises

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Franchises are not a part of Zillow's operating model.

Investments

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e) 6779

Emissions calculation methodology

Other, please specify (See "Please explain")

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Zillow's emissions from investments are comprised of two emission sources: publicly traded bonds and mortgages.

Zillow operates a mortgage business through which mortgages are originated and sold to other financial institutions. Zillow's ownership of the mortgages it originates typically only lasts for several weeks. Emissions from mortgages were calculated in accordance with the PCAF's recommendations for calculating emissions from held-tomaturity mortgages, with the addition of a time component to the emissions attributable to Zillow. The calculation process is as follows: one, annual scope 1 and 2 emissions were estimated for each home in Zillow's portfolio based on the homes square footage (per-square-foot emission factors were sourced from the EIA's Residential Energy Consumption survey and emission factors were sourced from the EPA's Emission Factors Hub); two, an attribution factor equal to the loan-to-value ratio of the loan is calculated and applied to the home-level emissions; and three, a temporal factor is calculated as the percentage of the year that the loan was owned by Zillow and applied to the result of step two. Mortgages that were purchased in one year and sold in another were accounted for accordingly in both years.

Zillow accounted for emissions from publicly traded corporate bonds in accordance with the methodology established by the Partnership for Carbon Accounting Financials (PCAF). Emissions from publicly traded corporate bonds were accounted for as follows: one, an attribution factor is calculated by dividing Zillow's outstanding holdings in a particular company by the company's enterprise value plus cash; two, the attribution factor is multiplied by the company's scope 1 and 2 emissions (when these are unavailable, the EPA's EEIO database is used to calculate an industry-specific revenue intensity number and this figure is applied to the company's revenue to estimate its scope 1, 2 and upstream emissions); three, emissions are aggregated.

Other (upstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e) </br><Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

All upstream emissions have been captured in other categories.

Other (downstream)

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e) <Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners <Not Applicable>

Please explain

All downstream emissions have been captured in other categories.

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization? No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure 0.00000256

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e) 20868

Metric denominator unit total revenue

Metric denominator: Unit total 8147376000

Scope 2 figure used Location-based

% change from previous year 22.42

Direction of change Decreased

Reason for change

Zillow's revenue growth outpaced emissions growth as the number of homes that were sold through the Zillow Offers business increased substantially year-over-year.

As a result of emission reduction initiatives, including our office consolidation, our emissions decreased by 374 MT CO2e, which contributed to a reduction in our emissions intensity.

Scope 1 and 2 emissions in 2020 were 11,003 MT CO2e. FY2020 revenue was \$3,339,817,000. 2020 revenue intensity was 0.00000330 MT CO2e per dollar of revenue, based on the following equation: (11,003 / 3,339,817,000) = 0.00000330

Scope 1 and 2 emissions in 2021 were 20,868 MT CO2e. FY2021 revenue was \$8,147,376,000. 2021 revenue intensity was 0.00000256 MT CO2e per dollar of revenue, based on the following equation: (20,868 / 8,147,376,000) = 0.00000256

2021 revenue intensity is considered to be 22.42% smaller in 2021 than in 2020 based on the following equation: (0.00000256 - 0.00000330)/0.00000330 = -0.2242

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type? Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
HFCs	3194	IPCC Fourth Assessment Report (AR4 - 100 year)
Other, please specify (All Other Carbon)	23	IPCC Sixth Assessment Report (AR6 - 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/region.

Country/Region	Scope 1 emissions (metric tons CO2e)
North America	3214
Eastern Europe	3.5

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide. By business division

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

Business division	Scope 1 emissions (metric ton CO2e)
Zillow Group	132
Zillow Offers	3086

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/region.

Country/Region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
North America	17062	17062
Eastern Europe	589	589

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide. By business division

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Zillow Group	4014	4014
Zillow Offers	13637	13637

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year? Increased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

		Direction of change		Please explain calculation
Change in renewable energy consumption	0	No change	0	
Other emissions reduction activities	374	Decreased	3	As a result of emission reduction initiatives, including our office consolidation, our emissions decreased by 374 MT CO2e. Total Scope 1 & 2 emissions during the previous year were 11003 MT CO2e. Therefore, this change of -374 MT CO2e represents a 3% decrease in emissions according to the following formula: -374/11003*100=-3%
Divestment	0	No change	0	
Acquisitions	0	No change	0	
Mergers	0	No change	0	
Change in output	10239	Increased	93	The Zillow Offers business grew considerably between 2020 and 2021, resulting in an increase in home sales. The change in output from the growth of the Zillow Offers business led to an increase of 10239 MT CO2e in Scope 1 & 2 emissions in 2021 compared to the previous year. Total Scope 1 & 2 emissions during the previous year were 11003 MT CO2e. Therefore, this change of 10239 MT CO2e represents a 93% increase in emissions according to the following formula: 10239/11003*100=93%
Change in methodology		No change	0	
Change in boundary	0	No change	0	
Change in physical operating conditions	0	No change	0	
Unidentified	0	No change	0	
Other	0	No change	0	

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy? More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	Yes
Consumption of purchased or acquired steam	Yes
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	No

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	97	97
Consumption of purchased or acquired electricity	<not applicable=""></not>	0	36460	36460
Consumption of purchased or acquired heat	<not applicable=""></not>	0	15509	15509
Consumption of purchased or acquired steam	<not applicable=""></not>	0	719	719
Consumption of purchased or acquired cooling	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Consumption of self-generated non-fuel renewable energy	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Total energy consumption	<not applicable=""></not>	0	52785	52785

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	Yes
Consumption of fuel for the generation of heat	No
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value

HHV

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity 0

MWh fuel consumed for self-generation of heat

0

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment Not applicable

Other biomass

Heating value

HHV

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity 0

MWh fuel consumed for self-generation of heat 0

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment Not applicable

Other renewable fuels (e.g. renewable hydrogen)

Heating value HHV

Total fuel MWh consumed by the organization 0

MWh fuel consumed for self-generation of electricity 0

MWh fuel consumed for self-generation of heat 0

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment Not applicable

Coal

Heating value HHV

Total fuel MWh consumed by the organization 0

MWh fuel consumed for self-generation of electricity 0

MWh fuel consumed for self-generation of heat

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment Not applicable

Oil

Heating value

HHV

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity 0

MWh fuel consumed for self-generation of heat 0

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Not applicable

Gas

Heating value HHV

Total fuel MWh consumed by the organization 97

MWh fuel consumed for self-generation of electricity 97

MWh fuel consumed for self-generation of heat 0

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value HHV

Total fuel MWh consumed by the organization $\ensuremath{0}$

MWh fuel consumed for self-generation of electricity

0

MWh fuel consumed for self-generation of heat 0

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment Not applicable

Total fuel

Heating value

HHV

Total fuel MWh consumed by the organization

97

MWh fuel consumed for self-generation of electricity

97

MWh fuel consumed for self-generation of heat

0

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Sourcing method None (no active purchases of low-carbon electricity, heat, steam or cooling)

Energy carrier <Not Applicable>

Low-carbon technology type <Not Applicable>

Country/area of low-carbon energy consumption <Not Applicable>

Tracking instrument used <Not Applicable>

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh) <Not Applicable>

Country/area of origin (generation) of the low-carbon energy or energy attribute <Not Applicable>

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering) <Not Applicable>

Comment

C8.2g

(C8.2g) Provide a breakdown of your non-fuel energy consumption by country.

Country/area Other, please specify (North America)

Consumption of electricity (MWh) 36123

Consumption of heat, steam, and cooling (MWh) 719

Total non-fuel energy consumption (MWh) [Auto-calculated] 36842

Is this consumption excluded from your RE100 commitment? <Not Applicable>

Country/area

Other, please specify (Eastern Europe)

Consumption of electricity (MWh) 337

Consumption of heat, steam, and cooling (MWh) 0

-

Total non-fuel energy consumption (MWh) [Auto-calculated] 337

Is this consumption excluded from your RE100 commitment? <Not Applicable>

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	No third-party verification or assurance
Scope 2 (location-based or market-based)	No third-party verification or assurance
Scope 3	No third-party verification or assurance

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5? No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)? No, and we do not anticipate being regulated in the next three years

C11.2

C11.3

(C11.3) Does your organization use an internal price on carbon? No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues? No, we do not engage

C12.1e

(C12.1e) Why do you not engage with any elements of your value chain on climate-related issues, and what are your plans to do so in the future?

Zillow continues to build on our commitment to understand and effectively manage the environmental footprint of our operations. In 2021, we completed our first energy and greenhouse gas inventory of scope 1, scope 2 and scope 3 emissions using the accounting methodology established by the Greenhouse Gas (GHG) Protocol. This data revealed opportunities to improve energy consumption of our corporate real estate portfolio, track progress year over year and engage with our employees, customers, partners and suppliers to reduce emissions. As part of our public climate targets that were announced in March 2022, we plan to further evaluate our value chain emissions with the intent to set interim- and long-term targets for our scope 3 emissions by Q1 2024. During the evaluation of our scope 3 emissions, we will consider how to appropriately engage with partners in our value chain.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process? No, but we plan to introduce climate-related requirements within the next two years

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

Direct or indirect engagement that could influence policy, law, or regulation that may impact the climate Yes, we engage indirectly through trade associations

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement? No, and we do not plan to have one in the next two years

Attach commitment or position statement(s) <Not Applicable>

Describe the process(es) your organization has in place to ensure that your engagement activities are consistent with your overall climate change strategy While Zillow does not directly lobby policy makers on climate change, any potential climate engagement activities would be reviewed with appropriate internal stakeholders and our Government Relations team.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate <Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate <Not Applicable>

C12.3b

(C12.3b) Provide details of the trade associations your organization engages with which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

US Chamber of Commerce

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We are not attempting to influence their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

US Chamber of Commerce Position on Climate: "The climate is changing, and humans are contributing to these changes.

We believe that there is much common ground on which all sides of this discussion could come together to address climate change with policies that are practical, flexible, predictable, and durable. We believe in a policy approach that acknowledges the costs of action and inaction and the competitiveness of the U.S. economy..."

Zillow's engagement with the U.S. Chamber of Commerce is focused on laws and policies that have the greatest impact on housing availability and affordability and consumers' ability to complete their real estate transaction more easily. Zillow is committed to a net zero future. In 2021, we conducted our first greenhouse gas emissions inventory and worked to develop climate targets. In March 2022, we announced our climate targets.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement? Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status Complete

Attach the document

2021-Zillow-Sustainability-Report-4e964c (1).pdf

Page/Section reference Pages 6, 22, 23 & 28

Content elements

Governance Strategy Emissions figures Emission targets Other metrics

Comment

We have a long-term commitment to climate action. In 2021, we completed our first energy and greenhouse gas inventory of scope 1, scope 2 and scope 3 emissions using the accounting methodology established by the Greenhouse Gas (GHG) Protocol. Measuring our emissions and setting targets are an instrumental first step in helping us define sustainability goals and strategies going forward, which include addressing our scope 1 and scope 2 emissions by making our office space less carbon intensive and purchasing renewable energy credits.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related	Description of oversight and objectives relating to	Scope of board-level
	issues	biodiversity	oversight
Row 1	No, and we do not plan to have both within the next two years	<not applicable=""></not>	<not applicable=""></not>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, and we do not plan to do so within the next 2 years	<not applicable=""></not>	<not applicable=""></not>

C15.3

(C15.3) Does your organization assess the impact of its value chain on biodiversity?

	Does your organization assess the impact of its value chain on biodiversity?	
Row 1	No, and we do not plan to assess biodiversity-related impacts within the next two years	<not applicable=""></not>

C15.4

(C15.4) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments	
Row 1	No, and we do not plan to undertake any biodiversity-related actions	<not applicable=""></not>	

C15.5

(C15.5) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No	Please select

C15.6

(C15.6) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
No publications	<not applicable=""></not>	<not applicable=""></not>

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Chief Financial Officer	Chief Financial Officer (CFO)

Submit your response

In which language are you submitting your response? English

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms